

Grace Presbyterian Church
October 31, 2024
Statement of Receipts and Disbursements

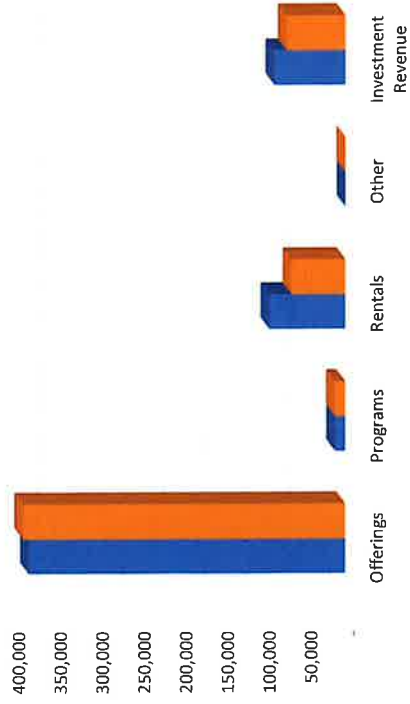
	YTD Oct 31, 2024 \$	YTD Oct 31, 2024 Budget \$	YTD Oct 31, 2023
Receipts			
Operating Revenues			
Offerings	379,551	393,800	386,486
Programs	12,729	34,950	12,962
Rentals	91,637	94,330	65,301
Other	258	30,000	578
	<u>484,175</u>	<u>553,080</u>	<u>465,327</u>
Investment Revenue	85,688	49,580	70,959
Realized Investment Gain (Loss)	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	569,863	602,660	536,286
Operational Disbursements			
PCC Commitments	115,477	115,477	122,807
Pastoral Assistance	19,834	20,000	11,677
Minister Resources	239,927	248,799	183,500
Spiritual Growth	150,287	180,110	116,019
Engagement & Service	35,956	85,388	38,618
Pastoral Care & Connection	6,502	15,400	4,562
Preaching Grace	25,173	23,350	19,706
Human Resources	256	2,717	729
Governance	2,656	2,500	2,765
Financial Management	-	10,000	-
Land & Facilities	256,913	259,667	206,758
Administration/Office	433,109	442,688	365,245
Stewardship	299	8,333	-
Session Ad Hoc Committees	11,285	25,000	8,388
	<u>1,297,674</u>	<u>1,439,430</u>	<u>1,080,774</u>
Total Operational Disbursements	1,297,674	1,439,430	1,080,774
Surplus (Deficit) from Operations	<u>-727,811</u>	<u>-836,770</u>	<u>-544,489</u>
Capital Expenditures	<u>105,449</u>	<u>265,000</u>	<u>47,581</u>
Surplus (Deficit) Including Capital Expenditures	<u>-833,260</u>	<u>-1,101,770</u>	<u>-592,070</u>
Use of Deferred Contributions	<u>847,381</u>	<u>628,002</u>	<u>638,226</u>
Surplus (Deficit) after Use of Deferred Contributions	14,121	-473,768	46,156
Unrealized Investment Gain(Loss)	<u>205,302</u>	<u>30,000</u>	<u>84,998</u>
Surplus (Deficit)	<u>219,424</u>	<u>-443,768</u>	<u>131,154</u>

Grace Presbyterian Church
Statement of Financial Position
October 31, 2024

	Oct 31, 2024	Oct 31, 2023	December 31, 2023
	\$	\$	\$
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 313,977	\$ 76,192	\$ 468,119
Accounts Receivable	\$ 11,217	\$ 23,543	\$ 42,050
Prepaid Expenses	\$ 3,981	\$ 3,950	\$ -
Restricted Short Term Investments	\$ 2,714,852	\$ 1,690,835	\$ 1,604,593
	<u>\$ 3,044,028</u>	<u>\$ 1,794,520</u>	<u>\$ 2,114,762</u>
Long Term Investments			
PCC Consolodated Portfolio Investment	\$ 1,719,763	\$ 1,425,423	\$ 1,495,430
Grace Legacy Fund	\$ 2,279,728	\$ -	\$ 2,000,000
Investment in Ridge Rentals	\$ 2,137,316	\$ 2,137,316	\$ 2,137,316
	<u>\$ 6,136,807</u>	<u>\$ 3,562,739</u>	<u>\$ 5,632,746</u>
Total Assets	<u>\$ 9,180,835</u>	<u>\$ 5,357,258</u>	<u>\$ 7,747,508</u>
Liabilities			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 3,543	\$1,064	\$ 6,546
Deferred Restricted Contributions	\$ 6,946,762	\$ 3,222,077	\$ 5,737,874
	<u>\$ 6,950,305</u>	<u>\$ 3,223,141</u>	<u>\$ 5,744,419</u>
Net Assets	<u>\$ 2,230,530</u>	<u>\$ 2,134,117</u>	<u>\$ 2,003,089</u>
Liabilities and Net Assets	<u>\$ 9,180,835</u>	<u>\$ 5,357,258</u>	<u>\$ 7,747,508</u>

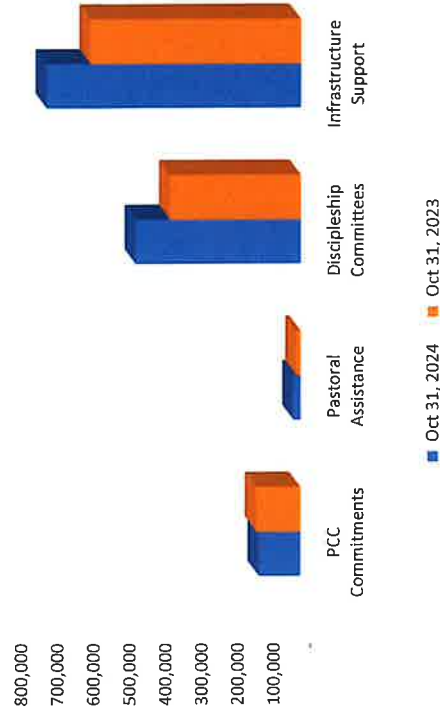
	Oct 31, 2024	Oct 31, 2023
Offerings	379,551	386,486
Programs	12,729	12,962
Rentals	91,637	65,301
Other	258	578
Investment Revenue	85,688	70,959

Operating Revenue



	Oct 31, 2024	Oct 31, 2023
PCC Commitments	115,477	122,807
Pastoral Assistance	19,834	11,677
Discipleship Committees	457,845	362,405
Infrastructure Support	704,518	583,885

Operational Disbursements



**Grace Presbyterian Church
Facilities
October 2024**

	October 31, 2024 YTD	Budget October 31, 2024 YTD
7100 Compensation		
7101 Salary/Stipend	\$ 75,714	\$ 97,227
7104 Telephone Allowance	\$ -	\$ -
7105 Employers Share CPP	\$ 3,227	\$ 8,011
7106 Employers Share EI	\$ 1,760	\$ 2,328
7107 Health & Dental Benefits	\$ -	\$ 2,582
7108 Continuing Education	\$ -	\$ 500
	<u>\$ 80,700</u>	<u>\$ 110,647</u>
 7200 Operations		
7201 Utilities	\$ 45,173	\$ 52,800
7204 Insurance	\$ 19,907	\$ 24,000
7206 Supplies	\$ 4,630	\$ -
7207 Repairs & Maintenance	\$ 49,145	\$ 33,333
7208 Safety & Security	\$ 7,676	\$ 3,750
7210 Transportation & Travel	\$ -	\$ 417
7212 Workers Compensation	\$ 5,500	\$ 6,900
7214 Furniture & Equipment - Not Capitalized	\$ 15,780	\$ 5,000
7215 Training	\$ -	\$ -
7216 Consultants	\$ 3,383	\$ -
7218 Waste Management & Cleaning	\$ 15,186	\$ 15,000
7219 Garden & Landscaping	\$ 306	\$ 500
7220 Parking Lot Maintenance	\$ 9,287	\$ 7,320
724X Committee Discretionary	\$ 241	\$ -
	<u>\$ 176,213</u>	<u>\$ 149,020</u>
 Total Facilities	<u><u>\$ 256,913</u></u>	<u><u>\$ 259,667</u></u>

**Grace Presbyterian Church
Office/Admin
October 2024**

	October 31, 2024 YTD	Budget October 31, 2024 YTD
7100 Compensation		
7101 Salary/Stipend	\$ 309,601	\$ 323,736
7104 Telephone Allowance	\$ 600	\$ 750
7105 Employers Share CPP	\$ 9,091	\$ 6,570
7106 Employers Share EI	\$ 5,576	\$ 5,574
7107 Health & Dental Benefits	\$ 25,820	\$ 25,799
7108 Continuing Education	\$ -	\$ -
	<u>\$ 350,688</u>	<u>\$ 362,429</u>
7200 Operations		
7202 Telecommunications	\$ 14,284	\$ 13,000
7203 Computer Software & Maintenance	\$ 20,419	\$ 20,000
7205 Photocopier	\$ 11,202	\$ 10,967
7206 Supplies	\$ 6,075	\$ 6,667
7209 Postage & Courier	\$ 2,741	\$ 3,750
7210 Transportation & Travel	\$ -	\$ 1,000
7211 Communication	\$ 12,372	\$ 8,333
7213 Flowers	\$ 154	\$ -
7215 Training	\$ 2,690	\$ 4,875
7221 Banking Fees	\$ 4,855	\$ 5,833
7223 Food & Beverage Supplies	\$ 7,629	\$ 5,833
724X Committee Discretionary	\$ -	\$ -
	<u>\$ 82,421</u>	<u>\$ 80,258</u>
Total Office	<u><u>\$ 433,109</u></u>	<u><u>\$ 442,688</u></u>

**Minister Resources
October 2024**

	October 31, 2024 YTD	Budget October 31, 2024 TYD
7100		
7100 Compensation Lead Minister		
7101 Stipend	\$ 45,833	\$ 58,333
7102 Housing Allowance	\$ 13,750	\$ 13,300
7103 Utilities	\$ 681	\$ 4,200
7105 Employers Share CPP	\$ 2,632	\$ 3,066
7106 Employers Share EI	\$ 1,401	\$ 1,146
7107 Health & Dental Benefits	\$ 3,012	\$ 3,870
7108 Continuing Education	\$ -	\$ -
7110 Moving Costs	\$ 20,620	\$ 15,000
7100 Total Compensation	<u>\$ 87,928</u>	<u>\$ 98,915</u>
7100 Compensation E&S Minister		
7101 Stipend	\$ 42,509	\$ 44,332
7102 Housing Allowance	\$ 15,000	\$ 15,000
7103 Utilities	\$ 6,699	\$ 6,000
7105 Employers Share CPP	\$ 2,651	\$ 3,285
7106 Employers Share EI	\$ 1,469	\$ 1,228
7107 Health & Dental Benefits	\$ 5,164	\$ 5,160
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	<u>\$ 73,491</u>	<u>\$ 75,005</u>
7100 Compensation Pro Tem 1 - Wendy		
7101 Stipend	\$ 21,204	\$ 17,670
7102 Housing Allowance	\$ -	\$ -
7103 Utilities	\$ -	\$ -
7105 Employers Share CPP	\$ 1,210	\$ 885
7106 Employers Share EI	\$ 493	\$ 423
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	<u>\$ 22,906</u>	<u>\$ 18,978</u>
7100 Compensation Pro Tem 2 - Geoffrey		
7101 Stipend	\$ 33,930	\$ 33,930
7102 Housing Allowance	\$ -	\$ -
7103 Utilities	\$ -	\$ -
7105 Employers Share CPP	\$ 1,915	\$ 1,901
7106 Employers Share EI	\$ 789	\$ 812
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	<u>\$ 36,633</u>	<u>\$ 36,643</u>
7100 Total Compensation	\$ 220,959	\$ 229,542
7200 Operations		
7208 Safety & Security	\$ 170	\$ -
7210 Transportation & Travel	\$ 1,460	\$ -
7215 Training	\$ 1,895	\$ -
7216 Consultants	\$ 8,725	\$ 15,000
7217 Honoraria	\$ 5,715	\$ 4,258
724X Committee Discretionary	\$ 1,003	\$ -
	<u>\$ 18,967</u>	<u>\$ 19,258</u>
Total MRP Expenses	<u>\$ 239,927</u>	<u>\$ 248,799</u>

**Grace Presbyterian Church
Spiritual Growth
October 2024**

	October 31, 2024 YTD	Budget October 31, 2024 YTD
7100 Compensation		
Nursery		
7101 Salary	\$ 2,308	\$ 2,246
7105 Employers Share CPP	\$ 12	\$ -
7106 Employers Share EI	<u>\$ 54</u>	<u>\$ 108</u>
	<u>\$ 2,374</u>	<u>\$ 2,353</u>
Youth		
7101 Salary	\$ -	\$ 19,500
7105 Employers Share CPP	\$ -	\$ 1,036
7106 Employers Share EI	<u>\$ -</u>	<u>\$ 934</u>
	<u>\$ -</u>	<u>\$ 21,470</u>
Summer Sunday School		
7101 Salary	\$ 2,172	\$ 1,296
7105 Employers Share CPP	\$ 69	\$ -
7106 Employers Share EI	<u>\$ 51</u>	<u>\$ 62</u>
	<u>\$ 2,292</u>	<u>\$ 1,358</u>
Choir Director		
7101 Salary	\$ 57,597	\$ 54,545
7105 Employers Share CPP	\$ 3,254	\$ 3,226
7106 Employers Share EI	\$ 1,339	\$ 1,228
7107 Health & Dental Benefits	\$ 5,164	\$ 5,160
7108 Continuing Education	<u>\$ 414</u>	<u>\$ 1,000</u>
	<u>\$ 67,767</u>	<u>\$ 65,159</u>
7100 Total Compensation	\$ 72,433	\$ 90,339
7200 Operations		
7206 Supplies - Worship: Sacraments	\$ 79	\$ 200
7206 Supplies - Worship: General Supplies	\$ 2,461	\$ 500
7206 Supplies - Worship:Adult Education	\$ 249	\$ 1,500
7206 Supplies - Worship:Special Events, Décor	\$ -	\$ 300
7206 Supplies - Music/Equipment: Music Purchases	\$ 2,004	\$ 800
7206 Supplies - Music/Equipment: Piano, Organ Tuning	\$ 7,177	\$ 1,500
7206 Supplies - Music/Equipment:Licensing Fees	\$ 881	\$ 700
7206 Supplies - Music/Equipment: Handbells repair & Music		\$ 1,600
7206 Supplies - Church School:Curriculum& Video License	\$ 402	\$ 800
7206 Supplies - Church School:General Supplies	\$ 1,644	\$ 500
7206 Supplies - Church School: Summer SS Honoraria		\$ 900
7206 Supplies - Church School: Youth	\$ 428	\$ 2,500
7206 Supplies - Church School:Teachers Meetings		\$ 300
7206 Supplies - Church School: Special Events		\$ 600
7206 Supplies - Church School:Other	\$ 1,197	\$ 1,000
7210 Transportation & Travel: Youth Conference	\$ 6,532	\$ 2,500
7217 Honoraria - Guest Musicians	\$ 10,525	\$ 10,778
7217 Honoraria - Choir Section Leads	\$ 8,000	\$ 8,000
7217 Honoraria - Rose Baltrusaitis Scholarship	\$ 2,400	\$ 4,000
7227 Communications	\$ 2,301	\$ 4,000
7230 Livestreaming	\$ 28,391	\$ 37,126
724X Committee Discretionary	\$ 1,403	\$ 4,167
7400 Programs	\$ 27	
7420 Church Events:Shrove Tuesday	\$ 847	\$ 1,000
7420 Church Events: Congregation Luncheons	\$ -	\$ 1,500
7420 Church Events:Stampede Breakfast	\$ -	\$ 2,500
7420 Church Events:Trunk N Treat	<u>\$ 907</u>	<u>\$ 500</u>
7200 Total Operations & Programs	\$ 77,854	\$ 89,770
Total	<u>\$ 150,287</u>	<u>\$ 180,110</u>

**Grace Presbyterian Church
Engagement and Service
October 2024**

	October 31, 2024 YTD	Budget October 31 , 2024 YTD	
7200 Operations			
724X Committee Discretionary	\$ -	\$ 4,167	Session Approved off-cycle budget of up to \$20,000 until Dec
7242 Refugee Sponsorship	\$ 12,297	\$ -	31
7400 Programs			
7401 Outreach: Connaught	\$ 14,116	\$ 6,000	
7401 Outreach: RESET	\$ 871	\$ 1,400	
7401 Outreach: KAIROS	\$ 100	\$ -	
7401 Outreach: ELL	\$ 132	\$ 4,250	
7401 Outreach: Never too Late	\$ -	\$ 600	
7401 Outreach: Food Bank Inventory	\$ 2,544	\$ 10,400	
7401 Outreach: Truth Healing & Recon	\$ -	\$ 27,083	
7401 Single Serving Food for Avenue 15	\$ -	\$ 4,000	
7401 Jean Claude Kitchen	\$ -	\$ 625	
7401 Reading Tutoring & Snacks	\$ -	\$ 1,280	
7401 Connaught Mom's Program	\$ -	\$ 8,700	
7401 Refugees Client Job Support	\$ -	\$ 417	
Supporting our Neighbors			
7401 through Skills Recognition	\$ -	\$ 1,500	
7401 Open Mics	\$ 750	\$ 1,800	
7401 Creation Stewardship	\$ -	\$ 2,083	
7401 Outreach: Emergent Needs	\$ 533	\$ 2,083	
7420 Church Events: Cake Bake	\$ 4,612	\$ 9,000	
	<u><u>\$ 35,956</u></u>	<u><u>\$ 85,388</u></u>	

**Grace Presbyterian Church
Pastoral Care and Connection
October 2024**

	October 31, 2024 YTD	Budget October 31, 2024 YTD
7200 Operations		
7206 Supplies	3,326	2,500
7210 Transportation & Travel	326	-
7211 Communication	-	500
7213 Flowers	2,269	2,400
7215 Training	129	1,000
7223 Food & Beverage Supplies	451	4,833
724X Committee Discretionary	-	2,083
7400 Programs		
7401 Outreach	-	2,083
	6,502	15,400
	6,502	15,400

**Grace Presbyterian Church
Preaching Grace
October 2024**

	October 31, 2024 YTD	Budget October 31 , 2024 YTD
7215 Training	\$ 80	\$ -
7240 Committee Discretionary	\$ 2,000	\$ 7,000
	\$ 2,080	\$ 7,000
 7411 Preaching Grace		
7411 Preaching Grace:Speakers	\$ 9,828	\$ 5,000
7411 Preaching Grace:Travel & Hotel	\$ 1,334	\$ 2,500
7411 Preaching Grace:Advertising & Print	\$ 9,635	\$ 2,500
7411 Preaching Grace:Hospitality(Food)	\$ 2,053	\$ 3,000
7411 Preaching Grace:Gifts	\$ -	\$ 100
7411 Other	\$ 243	\$ 3,250
	\$ 23,093	\$ 16,350
Total Preaching Grace	\$ 25,173	\$ 23,350

**Grace Presbyterian Church
Human Resources
October 2024**

	October 31, 2024 YTD	Budget October 31, 2024 YTD
7200 Operations		
7208 Safety & Security	\$ 256	\$ 417
7216 Consultants	\$ -	\$ 1,000
7223 Food & Beverage	\$ -	\$ 500
724X Committee Discretionary	\$ -	\$ 800
	<u>\$ 256</u>	<u>\$ 2,717</u>

Grace Presbyterian Church

Governance

October 2024

**October 31,
2024 YTD**

Budget

**October 31,
2024 YTD**

7200 Operations

7210 Transportation & Travel

\$ 624

\$ -

7215 Training

\$ -

\$ 1,500

7217 Honoraria

\$ 500

\$ -

7223 Food & Beverage Supplies

\$ 1,532

\$ 1,000

\$ 2,656

\$ 2,500

October 2024 Cash Flows Report

	<u>Actual October</u>	<u>Budget</u>
Total Cash Expenditures	157,365	141,937
Cash Inflows		
Offerings	\$ 29,869	36,083
Canada Helps	\$ 3,233	5,833
Other Revenues	\$ 6,575	8,933
Interest	\$ 5,293	3,083
Rentals	\$ 9,779	10,333
Total Cash Inflows	54,749	64,265
Surplus (Shortfall)	-102,616	-77,672
Covered from Savings/GIC's (Drawdown of Deferred Contributions)	-102,616	-77,672

