

Grace Presbyterian Church
September 30, 2024
Statement of Receipts and Disbursements

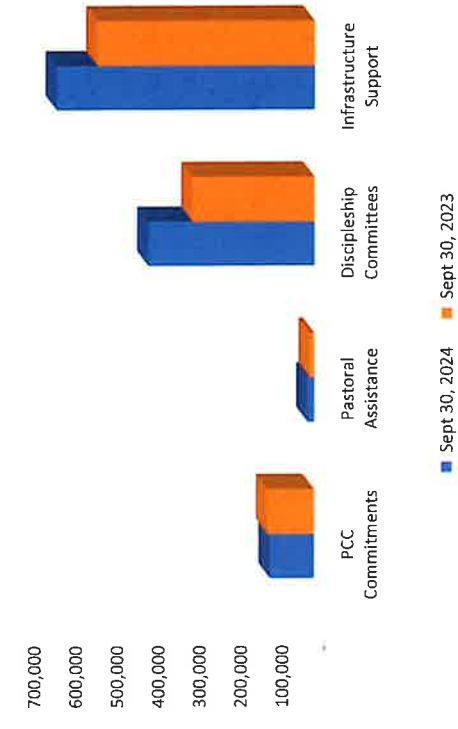
	YTD Sept 30, 2024 \$	YTD Sept 30, 2024 Budget \$	YTD Sept 30, 2023
Receipts			
Operating Revenues			
Offerings	333,650	351,300	326,136
Programs	6,984	26,600	3,918
Rentals	81,858	83,997	55,995
Other	188	15,000	578
	422,679	476,897	386,627
Investment Revenue	71,113	46,497	63,955
Realized Investment Gain (Loss)	-	-	-
	493,792	523,394	450,582
Total Receipts			
 Operational Disbursements			
PCC Commitments	106,929	106,929	113,527
Pastoral Assistance	16,290	18,000	10,983
Minister Resources	217,586	225,049	161,468
Spiritual Growth	127,977	162,336	101,233
Engagement & Service	26,667	78,643	9,411
Pastoral Care & Connection	5,352	14,050	4,239
Leadership Development	25,173	23,100	19,681
Human Resources	231	2,575	571
Governance	2,656	2,500	2,765
Financial Management	-	10,000	-
Land & Facilities	223,625	230,919	190,703
Administration/Office	386,824	393,679	326,760
Stewardship	-	7,500	-
Session Ad Hoc Committees	11,285	7,500	6,419
	1,150,595	1,282,780	947,759
Total Operational Disbursements	1,150,595	1,282,780	947,759
Surplus (Deficit) from Operations	-656,804	-759,386	-497,179
Capital Expenditures	93,530	262,000	37,303
Surplus (Deficit) Including Capital Expenditures	-750,333	-1,021,386	-534,482
Use of Deferred Contributions	746,322	588,711	582,225
Surplus (Deficit) after Use of Deferred Contributions	-4,012	-432,675	47,744
Unrealized Investment Gain(Loss)	126,676	30,000	84,998
Surplus (Deficit)	122,665	-402,675	132,742

Grace Presbyterian Church
Statement of Financial Position
September 30, 2024

	Sept 30, 2024	Sept 30, 2023	December 31, 2023
	\$	\$	\$
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 406,683	\$ 116,699	\$ 468,119
Accounts Receivable	\$ 10,722	\$ 25,172	\$ 42,050
Prepaid Expenses	\$ 5,972	\$ 5,925	\$ -
Restricted Short Term Investments	<u>\$ 2,710,000</u>	<u>\$ 1,683,894</u>	<u>\$ 1,604,593</u>
	<u>\$ 3,133,377</u>	<u>\$ 1,831,689</u>	<u>\$ 2,114,762</u>
Long Term Investments			
PCC Consolodated Portfolio Investment	\$ 1,631,855	\$ 1,425,423	\$ 1,495,430
Grace Legacy Fund	\$ 2,279,728	\$ -	\$ 2,000,000
Investment in Ridge Rentals	<u>\$ 2,137,316</u>	<u>\$ 2,137,316</u>	<u>\$ 2,137,316</u>
	<u>\$ 6,048,899</u>	<u>\$ 3,562,739</u>	<u>\$ 5,632,746</u>
Total Assets	<u><u>\$ 9,182,276</u></u>	<u><u>\$ 5,394,428</u></u>	<u><u>\$ 7,747,508</u></u>
Liabilities			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 1,090	\$5,589	\$ 6,546
Deferred Restricted Contributions	<u>\$ 7,047,316</u>	<u>\$ 3,253,133</u>	<u>\$ 5,737,874</u>
	<u>\$ 7,048,406</u>	<u>\$ 3,258,722</u>	<u>\$ 5,744,419</u>
Net Assets	<u><u>\$ 2,133,869</u></u>	<u><u>\$ 2,135,706</u></u>	<u><u>\$ 2,003,089</u></u>
Liabilities and Net Assets	<u><u>\$ 9,182,276</u></u>	<u><u>\$ 5,394,428</u></u>	<u><u>\$ 7,747,508</u></u>

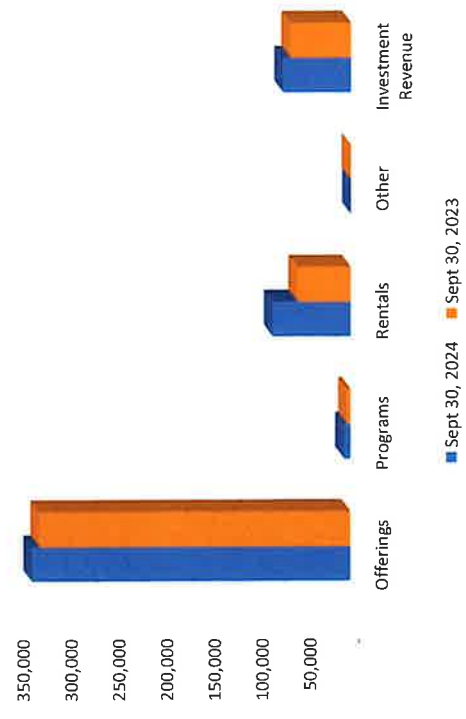
	Sept 30, 2024	Sept 30, 2023
PCC Commitments	106,929	113,527
Pastoral Assistance	16,290	10,983
Discipleship Committees	402,755	296,032
Infrastructure Support	624,621	527,218

Operational Disbursements



	Sept 30, 2024	Sept 30, 2023
Offerings	333,650	326,136
Programs	6,984	3,918
Rentals	81,858	55,995
Other	188	578
Investment Revenue	71,113	63,955

Operating Revenue



**Grace Presbyterian Church
Facilities
September 30, 2024**

	Sept 30, 2024 YTD	Budget Sept 30, 2024 YTD
7100 Compensation		
7101 Salary/Stipend	\$ 65,964	\$ 83,504
7104 Telephone Allowance	\$ -	\$ -
7105 Employers Share CPP	\$ 2,775	\$ 6,846
7106 Employers Share EI	\$ 1,533	\$ 1,999
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	\$ -	\$ -
	<u>\$ 70,272</u>	<u>\$ 92,349</u>
 7200 Operations		
7201 Utilities	\$ 42,464	\$ 47,600
7204 Insurance	\$ 17,916	\$ 24,000
7206 Supplies	\$ 3,426	\$ -
7207 Repairs & Maintenance	\$ 42,278	\$ 30,000
7208 Safety & Security	\$ 7,103	\$ 3,375
7210 Transportation & Travel	\$ -	\$ 375
7212 Workers Compensation	\$ 5,500	\$ 6,900
7214 Furniture & Equipment - Not Capitalized	\$ 8,067	\$ 5,000
7215 Training	\$ -	\$ -
7216 Consultants	\$ 3,383	\$ -
7218 Waste Management & Cleaning	\$ 13,580	\$ 13,500
7219 Garden & Landscaping	\$ 306	\$ 500
7220 Parking Lot Maintenance	\$ 9,240	\$ 7,320
724X Committee Discretionary	\$ 90	\$ -
	<u>\$ 153,353</u>	<u>\$ 138,570</u>
 Total Facilities	<u><u>\$ 223,625</u></u>	<u><u>\$ 230,919</u></u>

**Grace Presbyterian Church
Office/Admin
September 2024**

	Sept 30, 2024 YTD	Budget Sept 30, 2024 YTD
7100 Compensation		
7101 Salary/Stipend	\$ 279,089	\$ 291,362
7104 Telephone Allowance	\$ 525	\$ 675
7105 Employers Share CPP	\$ 8,732	\$ 5,913
7106 Employers Share EI	\$ 5,144	\$ 5,017
7107 Health & Dental Benefits	\$ 19,365	\$ 19,349
7108 Continuing Education	\$ -	\$ -
	<u>\$ 312,855</u>	<u>\$ 322,317</u>
 7200 Operations		
7202 Telecommunications	\$ 12,819	\$ 11,700
7203 Computer Software & Maintenance	\$ 18,070	\$ 18,000
7205 Photocopier	\$ 11,202	\$ 9,000
7206 Supplies	\$ 5,429	\$ 6,000
7209 Postage & Courier	\$ 2,525	\$ 3,375
7210 Transportation & Travel	\$ -	\$ 900
7211 Communication	\$ 11,465	\$ 7,500
7213 Flowers	\$ 154	\$ -
7215 Training	\$ 2,690	\$ 4,388
7221 Banking Fees	\$ 4,180	\$ 5,250
7223 Food & Beverage Supplies	\$ 5,434	\$ 5,250
724X Committee Discretionary	\$ -	\$ -
	<u>\$ 73,970</u>	<u>\$ 71,362</u>
 Total Office	 <u><u>\$ 386,824</u></u>	 <u><u>\$ 393,679</u></u>

Grace Presbyterian Church
Minister Resources
September 30, 2024

	Sept 30, 2024 YTD	Budget Sept 30, 2024 TYD
7100		
7100 Compensation Lead Minister		
7101 Stipend	\$ 37,500	\$ 50,000
7102 Housing Allowance	\$ 11,250	\$ 11,400
7103 Utilities	\$ 564	\$ 3,600
7105 Employers Share CPP	\$ 2,153	\$ 2,628
7106 Employers Share EI	\$ 1,146	\$ 982
7107 Health & Dental Benefits	\$ 1,721	\$ 2,580
7108 Continuing Education	\$ -	\$ -
7110 Moving Costs	<u>\$ 20,620</u>	<u>\$ 15,000</u>
7100 Total Compensation	<u>\$ 74,954</u>	<u>\$ 86,190</u>
7100 Compensation E&S Minister		
7101 Stipend	\$ 37,126	\$ 39,347
7102 Housing Allowance	\$ 13,500	\$ 13,500
7103 Utilities	\$ 6,131	\$ 5,400
7105 Employers Share CPP	\$ 2,348	\$ 2,957
7106 Employers Share EI	\$ 1,434	\$ 1,105
7107 Health & Dental Benefits	\$ 3,873	\$ 3,870
7108 Continuing Education	<u>\$ -</u>	<u>\$ -</u>
7100 Total Compensation	<u>\$ 64,412</u>	<u>\$ 66,179</u>
7100 Compensation Pro Tem 1 - Wendy		
7101 Stipend	\$ 21,204	\$ 17,670
7102 Housing Allowance	\$ -	\$ -
7103 Utilities	\$ -	\$ -
7105 Employers Share CPP	\$ 1,210	\$ 885
7106 Employers Share EI	\$ 493	\$ 423
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	<u>\$ -</u>	<u>\$ -</u>
7100 Total Compensation	<u>\$ 22,906</u>	<u>\$ 18,978</u>
7100 Compensation Pro Tem 2 - Geoffrey		
7101 Stipend	\$ 33,930	\$ 33,930
7102 Housing Allowance	\$ -	\$ -
7103 Utilities	\$ -	\$ -
7105 Employers Share CPP	\$ 1,915	\$ 1,901
7106 Employers Share EI	\$ 789	\$ 812
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	<u>\$ -</u>	<u>\$ -</u>
7100 Total Compensation	<u>\$ 36,633</u>	<u>\$ 36,643</u>
7100 Total Compensation	\$ 198,906	\$ 207,991
7200 Operations		
7208 Safety & Security	\$ 170	\$ -
7210 Transportation & Travel	\$ 1,460	\$ -
7215 Training	\$ 1,895	\$ -
7216 Consultants	\$ 8,439	\$ 13,000
7217 Honoraria	\$ 5,715	\$ 4,058
724X Committee Discretionary	<u>\$ 1,003</u>	<u>\$ -</u>
	<u>\$ 18,681</u>	<u>\$ 17,058</u>
Total MRP Expenses	<u>\$ 217,586</u>	<u>\$ 225,049</u>

**Grace Presbyterian Church
Spiritual Growth
September 2023**

	Sept 30, 2024 YTD	Budget Sept 30, 2024 YTD
7100 Compensation		
Nursery		
7101 Salary	\$ 1,901	\$ 2,021
7105 Employers Share CPP	\$ 5	\$ -
7106 Employers Share EI	\$ 44	\$ 97
	\$ 1,950	\$ 2,118
Youth		
7101 Salary	\$ -	\$ 17,550
7105 Employers Share CPP	\$ -	\$ 932
7106 Employers Share EI	\$ -	\$ 840
	\$ -	\$ 19,323
Summer Sunday School		
7101 Salary	\$ 2,172	\$ 1,296
7105 Employers Share CPP	\$ 69	\$ -
7106 Employers Share EI	\$ 51	\$ 62
	\$ 2,292	\$ 1,358
Choir Director		
7101 Salary	\$ 50,268	\$ 49,091
7105 Employers Share CPP	\$ 2,835	\$ 2,903
7106 Employers Share EI	\$ 1,168	\$ 1,105
7107 Health & Dental Benefits	\$ 3,873	\$ 3,870
7108 Continuing Education	\$ 414	\$ 900
	\$ 58,558	\$ 57,869
7100 Total Compensation	\$ 62,800	\$ 80,667
7200 Operations		
7206 Supplies - Worship: Sacraments	\$ 56	\$ 200
7206 Supplies - Worship: General Supplies	\$ 810	\$ 450
7206 Supplies - Worship:Adult Education	\$ -	\$ 1,500
7206 Supplies - Worship:Special Events, Décor	\$ -	\$ 150
7206 Supplies - Music/Equipment: Music Purchases	\$ 1,106	\$ 700
7206 Supplies - Music/Equipment: Piano, Organ Tuning	\$ 3,908	\$ 1,500
7206 Supplies - Music/Equipment:Licensing Fees	\$ -	\$ 700
7206 Supplies - Music/Equipment: Handbells repair & Music	\$ -	\$ 1,400
7206 Supplies - Church School:Curriculum& Video License	\$ 402	\$ 800
7206 Supplies - Church School:General Supplies	\$ 2,272	\$ 450
7206 Supplies - Church School: Summer SS Honoraria	\$ -	\$ 900
7206 Supplies - Church School: Youth	\$ 274	\$ 2,250
7206 Supplies - Church School:Teachers Meetings	\$ -	\$ 300
7206 Supplies - Church School: Special Events	\$ -	\$ 600
7206 Supplies - Church School:Other	\$ 1,197	\$ 900
7210 Transportation & Travel: Youth Conference	\$ 6,532	\$ 2,500
7217 Honoraria - Guest Musicians	\$ 10,225	\$ 10,056
7217 Honoraria - Choir Section Leads	\$ 7,000	\$ 7,000
7217 Honoraria - Rose Baltrusaitis Scholarship	\$ 2,400	\$ 4,000
7227 Communications	\$ 1,859	\$ 3,000
7230 Livestreaming	\$ 26,290	\$ 33,563
724X Committee Discretionary	\$ -	\$ 3,750
7400 Programs		
7420 Church Events:Shrove Tuesday	\$ 847	\$ 1,000
7420 Church Events: Congregation Luncheons	\$ -	\$ 1,500
7420 Church Events:Stampede Breakfast	\$ -	\$ 2,500
7420 Church Events:Trunk N Treat	\$ -	\$ -
	\$ 65,178	\$ 81,669
7200 Total Operations & Programs	\$ 65,178	\$ 81,669
Total	\$ 127,977	\$ 162,336

**Grace Presbyterian Church
Engagement and Service
September 2024**

	Sept 30, 2024 YTD	Budget Sept 30 , 2024 YTD	
7200 Operations			
724X Committee Discretionary	\$ -	\$ 3,750	Session Approved off-cycle budget of up to \$20,000 until Dec
7242 Refugee Sponsorship	\$ 8,924	\$ -	31
7400 Programs			
7401 Outreach: Connaught	\$ 13,516	\$ 5,400	
7401 Outreach: RESET	\$ 871	\$ 1,300	
7401 Outreach: KAIROS	\$ -	\$ -	
7401 Outreach: ELL	\$ 132	\$ 3,950	
7401 Outreach: Never too Late	\$ -	\$ 600	
7401 Outreach: Food Bank Inventory	\$ 2,544	\$ 9,360	
7401 Outreach: Truth Healing & Recon	\$ -	\$ 26,875	
7401 Single Serving Food for Avenue 15	\$ -	\$ 3,600	
7401 Jean Claude Kitchen	\$ -	\$ 563	
7401 Reading Tutoring & Snacks	\$ -	\$ 1,120	
7401 Connaught Mom's Program	\$ -	\$ 8,700	
7401 Refugees Client Job Support	\$ -	\$ 375	
Supporting our Neighbors			
7401 through Skills Recognition	\$ -	\$ 1,500	
7401 Open Mics	\$ -	\$ 1,800	
7401 Creation Stewardship	\$ -	\$ 1,875	
7401 Outreach: Emergent Needs	\$ 33	\$ 1,875	
7420 Church Events: Cake Bake	\$ 647	\$ 6,000	
	<u><u>\$ 26,667</u></u>	<u><u>\$ 78,643</u></u>	

**Grace Presbyterian Church
Pastoral Care Committee
September 30, 2024**

	Sept 30, 2024 YTD	Budget Sept 30, 2024 YTD
7200 Operations		
7206 Supplies	2,595	2,250
7210 Transportation & Travel	326	-
7211 Communication	-	500
7213 Flowers	2,008	2,300
7215 Training	129	900
7223 Food & Beverage Supplies	294	4,350
724X Committee Discretionary	-	1,875
7400 Programs		
7401 Outreach	-	1,875
	5,352	14,050
	5,352	14,050

**Grace Presbyterian Church
Preaching Grace
September 30, 2024**

	Sept 30, 2024 YTD	Budget Sept 30 , 2024 YTD
7215 Training	\$ 80	\$ -
7240 Committee Discretionary	\$ 2,000	\$ 7,000
	\$ 2,080	\$ 7,000
7411 Preaching Grace		
7411 Preaching Grace:Speakers	\$ 9,828	\$ 5,000
7411 Preaching Grace:Travel & Hotel	\$ 1,334	\$ 2,500
7411 Preaching Grace:Advertising & Print	\$ 9,635	\$ 2,500
7411 Preaching Grace:Hospitality(Food)	\$ 2,053	\$ 3,000
7411 Preaching Grace:Gifts	\$ -	\$ 100
7411 Other	\$ 243	\$ 3,000
	\$ 23,093	\$ 16,100
Total Preaching Grace	\$ 25,173	\$ 23,100

**Grace Presbyterian Church
Human Resources
September 30, 2024**

	Sept 30, 2024 YTD	Budget Sept 30, 2024 YTD
7200 Operations		
7208 Safety & Security	\$ 231	\$ 375
7216 Consultants	\$ -	\$ 1,000
7223 Food & Beverage	\$ -	\$ 500
724X Committee Discretionary	<u>\$ -</u>	<u>\$ 700</u>
	<u><u>\$ 231</u></u>	<u><u>\$ 2,575</u></u>

**Grace Presbyterian Church
Governance and Planning
September 30, 2024**

	Sept 30, 2024 YTD	Budget Sept 30, 2024 YTD
7200 Operations		
7210 Transportation & Travel	\$ 624	\$ -
7215 Training	\$ -	\$ 1,500
7217 Honoraria	\$ 500	\$ -
7223 Food & Beverage Supplies	\$ 1,532	\$ 1,000
	<u>·</u>	
	<u><u>\$ 2,656</u></u>	<u><u>\$ 2,500</u></u>

September 2024 Cash Flows Report

	<u>Actual September</u>	<u>Budget</u>
Total Cash Expenditures	130,256	142,130
Cash Inflows		
Offerings	\$ 27,335	36,083
Canada Helps	\$ 2,313	5,833
Other Revenues	\$ 798	4,433
Interest	\$ 12,919	9,333
Rentals	\$ 10,351	8,333
Total Cash Inflows	53,716	64,015
Surplus (Shortfall)	-76,541	-78,115
Covered from Savings/GIC's (Drawdown of Deferred Contributions)	-76,541	-78,115

Acct	Description	Current Balance	Previous Balance	Difference	J/E	Deferred Account	Description
7000	Compensation: Nursery	\$ 335.46	-	\$ 335.46		3023	Children & Youth
7000	Compensation: Youth	\$ -	-	\$ -		3023	Children & Youth
7000	Compensation: Summer SS	\$ -	-	\$ -		3023	Children & Youth
7000	Compensation: Lead Minister	\$ 11,752.63	-	\$ 11,752.63		3022	Ministerial
7000	Compensation: ProTEM -GS	\$ -	-	\$ -		3022	Ministerial
7000	Compensation: ProTEM - WA	\$ -	-	\$ -		3022	Ministerial
7000	Compensation: E&S Minister	\$ 8,013.95	-	\$ 8,013.95		3011	Discipleship
7206	Supplies: Church School	\$ -	-	\$ -		3023	Children & Youth
7223	Food & Beverage: Fellowship	\$ 933.16	-	\$ 933.16		3011	Discipleship
7200	Operations	\$ 36,700.00	-	\$ 36,700.00		3004	Operations
7010	Pastoral Assistance	\$ 794.00	-	\$ 794.00		3021	Pastoral Assistance
7207	Repairs & Maintenance	\$ 5,993.46	-	\$ 5,993.46		3003	Capital
7214	Furniture & Equipment	\$ -	-	\$ -		3003	Capital
7412	Other Initiatives (Cake Bake)	\$ 547.44	-	\$ 547.44		3015	Cake Bake - Donations
7300	Capital Projects	\$ 8,044.09	-	\$ 8,044.09		3003	Capital
7401	ELL	\$ -	-	\$ -		3012	Community Outreach
7242	E&S - Refugee Sponsorship	\$ 3,260.00	-	\$ 3,260.00		3012	Community Outreach
7411	Preaching Grace	\$ -	-	\$ -		3013	Preaching Grace
		<u>\$ 76,374.19</u>	<u>\$ -</u>	<u>\$ 76,374.19</u>			

Journal Entry

	DR	CR
3004 Operations	\$ 36,700.00	
3011 Discipleship	\$ 8,947.11	
3012 Community Outreach	\$ 3,260.00	
3022 Ministerial	\$ 11,752.63	
3021 Pastoral Assistance	\$ 794.00	
3003 Capital	\$ 14,037.55	
3013 Preaching Grace	\$ -	
3015 Cake Bake - Donations	\$ 547.44	
3023 Children & Youth	\$ 335.46	
6800 Recognition of Deferred Contributions		\$ 76,374.19
	<u>\$ 76,374.19</u>	<u>\$ 76,374.19</u>