

Grace Presbyterian Church
2024 Proposed Budget
Summary and Comparatives with 2023, 2022

	2024 Proposed Budget \$	2023 Approved Budget \$	2022 Approved Budget \$	2022 Actual \$
Receipts				
Operating Revenues				
Offerings	755,000	749,400	684,400	686,122
Programs	42,000	42,000	38,500	6,498
Rentals	115,000	108,000	45,000	72,572
Other	30,000	33,000	-	4,161
	<u>942,000</u>	<u>932,400</u>	<u>767,900</u>	<u>769,353</u>
Investment Revenue	62,000	46,000	43,400	73,707
Realized Investment Gain (Loss)	-	-	-	-35,487
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Receipts	1,004,000	978,400	811,300	807,573
Operational Disbursements				
PCC Commitments	142,573	151,567	155,040	153,927
Pastoral Assistance	24,000	24,800	40,000	15,210
Minister Resources	292,987	333,410	319,675	246,288
Spiritual Growth	217,804	165,875	195,205	148,308
Engagement & Service	95,375	145,790	96,625	21,190
Pastoral Care & Connection	19,800	11,500	9,700	5,981
Leadership Development	26,600	17,700	18,370	11,404
Human Resources	3,000	3,500	3,000	2,765
Governance	3,500	3,500	8,000	4,306
Financial Management	10,000	1,000	21,000	-
Land & Facilities	319,375	301,645	300,760	313,800
Administration/Office	524,905	457,190	524,995	442,928
Stewardship	10,000	-	-	-
Session Ad Hoc Committees	7,500	10,000	4,000	18,982.00
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Operational Disbursements	1,697,419	1,627,477	1,696,370	1,385,089
Surplus (Deficit) from Operations	-693,419	-649,077	-885,070	-577,516
Capital Expenditures	266,300	50,000	148,500	27,304
Surplus (Deficit) Including Capital Expenditures	-959,719	-699,077	-1,033,570	-604,820
Use of Deferred Contributions	696,176	425,000	420,095	605,257
Surplus (Deficit) after Use of Deferred Contributions	-263,543	-274,077	-613,475	437
Unrealized Investment Gain(Loss)	40,000	20,000	60,000	-213,556
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Surplus (Deficit)	-223,543	-254,077	-553,475	-213,119

**Grace Presbyterian Church
October 31, 2023
Receipts and Disbursements**

	YTD October 31, 2023 \$	YTD October 31, 2023 Budget \$	YTD October 31, 2022 \$
Receipts			
Operating Revenues			
Offerings	386,486	401,633	438,025
Programs	12,640	12,050	12,832
Rentals	65,301	90,000	59,937
Other	578	33,000	670
	<u>465,006</u>	<u>536,683</u>	<u>511,463</u>
Investment Revenue	70,959	36,250	36,648
Realized Investment Gain (Loss)	-	-	-35,487
	<u>-</u>	<u>-</u>	<u>-35,487</u>
Total Receipts	535,965	572,933	512,625
Operational Disbursements			
PCC Commitments	122,807	122,972	94,962
Pastoral Assistance	11,677	20,667	10,737
Minister Resources	183,500	200,297	212,400
Spiritual Growth	115,585	137,232	121,903
Engagement & Service	37,481	117,717	10,972
Pastoral Care Committee	4,518	8,100	5,079
Preaching Grace (GLI)	19,706	15,000	11,404
Human Resources	729	1,833	1,545
Governance & Planning	2,765	3,500	2,768
Finance	-	750	-
Facilities	207,360	251,575	273,117
Administration/Office	363,680	385,994	367,393
Session Ad Hoc Committees	8,388	10,000	11,724
	<u>1,078,196</u>	<u>1,275,637</u>	<u>1,124,005</u>
Total Operational Disbursements	1,078,196	1,275,637	1,124,005
Surplus (Deficit) from Operations	-542,231	-702,704	-611,380
Capital Expenditures	47,581	49,000	24,304
Surplus (Deficit) Including Capital Expenditures	-589,813	-751,704	-635,684
Use of Deferred Contributions	638,226	354,167	382,438
Surplus (Deficit) after Use of Deferred Contributions	48,413	-397,537	-253,245
Unrealized Investment Gain(Loss)	84,998	15,000	-223,766
	<u>84,998</u>	<u>15,000</u>	<u>-223,766</u>
Surplus (Deficit)	133,411	-382,537	-477,012
	<u>133,411</u>	<u>-382,537</u>	<u>-477,012</u>

**Grace Presbyterian Church
Proposed 2024 Budget
Compensation Summary**

Committee	Total Compensation	
Facilities	\$ 140,580	Part-time staff; facilities supervisor
Administration	\$ 429,755	Support Services Director, Admin Support Staff (2), Accountant; Communications Specialist
Minister Resource	\$ 256,072	2 Interim Ministers, Associate Minister Engagement and Service, Lead Minister (9 months)
Spiritual Growth	\$ 107,104	Music coordinator, nursery staff, youth coordinator, summer Sunday school
	<u><u>\$ 933,511</u></u>	

Total Compensation includes salary/stipend, employer's share of CPP and EI, and any health and dental benefits.

**Grace Presbyterian Church
Proposed 2024 Facilities Budget**

		Land & Facilities
7100 Compensation		
7101	Salary/Stipend	\$ 124,672
7104	Telephone Allowance	\$ -
7105	Employers Share CPP	\$ 10,341
7106	Employers Share EI	\$ 2,985
7107	Health & Dental Benefits	\$ 2,582
7108	Continuing Education	\$ 750
7200 Operations		
7201	Utilities	\$ 65,000
7204	Insurance	\$ 24,000
7207	Repairs & Maintenance	DC \$ 40,000
7208	Safety & Security	\$ 4,500
7210	Transportation & Travel	\$ 500
7212	Workers Compensation	\$ 8,625
7214	Furniture & Equipment - Not Capitalized	DC \$ 6,500
7218	Waste Management & Cleaning	\$ 18,000
7219	Garden & Landscaping	\$ 500
7220	Parking Lot Maintenance	\$ 10,420
724X	Committee Discretionary	<u>\$ -</u>
		<u>\$ 319,375</u>
		DC \$ 46,500

**Grace Presbyterian Church
Proposed 2024 Admin Budget**

Office

Compensation

Salary/Stipend	\$ 388,483
Telephone Allowance	\$ 900
Employers Share CPP	\$ 7,884
Employers Share EI	\$ 6,689
Health & Dental Benefits	\$ 25,799

Operations

Telecommunications	\$ 15,600
Computer Software & Maintenance	\$ 24,000
Photocopier	\$ 12,000
Supplies	\$ 8,000
Postage & Courier	\$ 4,500
Transportation & Travel	\$ 1,200
Communication	\$ 10,000
Training	\$ 5,850
Banking Fees	\$ 7,000
Food & Beverage Supplies	\$ 7,000
Committee Discretionary	\$ -

\$ 524,905

**Grace Presbyterian Church
Proposed 2024 Minister Resource Budget**

		Minster Resource
7100 Compensation		
7101 Salary/Stipend	DC	\$ 184,489
7102 Housing Allowance	DC	\$ 35,100
7103 Utilities	DC	\$ 12,600
7105 Employers Share CPP	DC	\$ 10,671
7106 Employers Share EI	DC	\$ 4,183
7107 Health & Dental Benefits	DC	\$ 9,029
7109 Study Leave		\$ -
7110 Moving Costs		\$ 15,000
7200 Operations		
7216 Consultants		\$ 15,000
7217 Honoraria		\$ 6,915
724X Committee Discretionary		\$ -
		\$ 292,987
	DC	\$ 241,218.60

**Grace Presbyterian Church
Proposed 2024 Spiritual Growth Budget**

		Spiritual Growth
7100 Compensation		
7101 Salary/Stipend	PDC	\$ 92,845
7105 Employers Share CPP	PDC	\$ 5,114
7106 Employers Share EI	PDC	\$ 2,785
7107 Health & Dental Benefits		\$ 5,160
7108 Continuing Education		\$ 1,200
7200 Operations		
7206 Supplies - Worship: Sacraments		\$ 350
7206 Supplies - Worship: General Supplies		\$ 600
7206 Supplies - Worship:Adult Education		\$ 2,000
7206 Supplies - Worship:Special Events, Décor		\$ 550
7206 Supplies - Music/Equipment: Music Purchases		\$ 1,000
7206 Supplies - Music/Equipment: Piano, Organ Tuning		\$ 2,000
7206 Supplies - Music/Equipment:Licensing Fees		\$ 2,000
7206 Supplies - Music/Equipment: Handbells repair & Music	DC	\$ 2,000
7206 Supplies - Church School:Curriculum& Video License	DC	\$ 800
7206 Supplies - Church School:General Supplies	DC	\$ 600
7206 Supplies - Church School: Summer SS Honoraria	DC	\$ 900
7206 Supplies - Church School: Youth	DC	\$ 3,000
7206 Supplies - Church School:Teachers Meetings		\$ 300
7206 Supplies - Church School: Special Events	DC	\$ 900
7206 Supplies - Church School:Other	DC	\$ 1,200
7210 Transportation & Travel: Youth Conference	DC	\$ 2,500
7217 Honoraria - Guest Musicians		\$ 15,000
7217 Honoraria - Choir Section Leads		\$ 10,000
7217 Honoraria - Rose Baltrusaitis Scholarship	DC	\$ 4,000
7227 Communications		\$ 5,000
7230 Livestreaming		\$ 45,000
724X Committee Discretionary		\$ 5,000
7400 Programs		
7420 Church Events:Shrove Tuesday	DC	\$ 1,000
7420 Church Events: Congregation Luncheons	DC	\$ 2,000
7420 Church Events:Stampede Breakfast		\$ 2,500
7420 Church Events:Trunk N Treat		\$ 500
		<u>\$ 217,804</u>
	DC	\$ 48,432.32

**Grace Presbyterian Church
Proposed 2024 Engagement and Service Budget**

		Engagement & Service
7200 Operations		
724X Committee Discretionary		\$ 5,000.00
7400 Programs		
7401 Outreach: Connaught	DC	\$ 7,200.00
7401 Outreach: RESET	DC	\$ 1,800.00
7401 Outreach: KAIROS	DC	\$ 600.00
7401 Outreach: ELL	DC	\$ 4,845.00
7401 Outreach: Never too Late	DC	\$ 1,200.00
7401 Outreach: Food Bank Inventory	DC	\$ 12,480.00
7401 Outreach: Truth Healing & Recon		\$ 27,500.00
7401 Single Serving Food for Avenue 15	DC	\$ 4,800.00
7401 Jean Claude Kitchen		\$ 750.00
7401 Reading Tutoring & Snacks		\$ 1,600.00
7401 Connaught Mom's Program	DC	\$ 8,700.00
7401 Refugees Client Job Support		\$ 500.00
Supporting our Neighbors through		
7401 Skills Recognition		\$ 2,000.00
7401 Open Mics		\$ 2,400.00
7401 Creation Stewardship		\$ 2,500.00
7401 Outreach: Emergent Needs	DC	\$ 2,500.00
7420 Church Events: Cake Bake	DC	\$ 9,000.00
		<u><u>\$ 95,375</u></u>
	DC	\$ 53,125.00

**Grace Presbyterian Church
Proposed 2024 Budget
Governance, Human Resources, Leadership Development**

Governance

7200 Operations

7215 Training	\$	1,500.00
7223 Food & Beverage Supplies	\$	2,000.00
		<u>3,500</u>
	\$	<u>3,500</u>

**Human
Resources**

7200 Operations

7208 Safety & Security	\$	500.00
7216 Consultants	\$	1,000.00
7223 Food & Beverage	\$	500.00
724X Committee Discretionary	\$	1,000.00
		<u>3,000</u>
	\$	<u>3,000</u>

**Leadership
Development**

Account	Description		
	7240 Committee Discretionary	\$	10,000.00
	7411 Preaching Grace	DC \$	16,600.00
			<u>26,600.00</u>
		\$	<u>26,600.00</u>
		DC \$	16,600.00

**Grace Presbyterian Church
2024 Proposed Budget
Pastoral Care**

**Pastoral Care
& Connection**

7200 Operations

7206 Supplies	\$ 3,000.00
7211 Communication	\$ 500.00
7213 Flowers	\$ 4,000.00
7215 Training	\$ 1,500.00
7223 Food & Beverage Supplies	\$ 5,800.00
724X Committee Discretionary	\$ 2,500.00

7400 Programs

7401 Outreach	<u>\$ 2,500.00</u>
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\$ 19,800

**Grace Presbyterian Church
2024 Proposed Budget**

Account	Description		
7000 PCC Commitments			
7001	Presbyterian Sharing		\$ 40,000.00
7002	Presbytery/Synod Dues		\$ 47,867.00
7003	Congregational Assessment		\$ 54,705.60
			<u><u>\$ 142,572.60</u></u>
 7010 Pastoral Assistance			
7010	Pastoral Assistance:Food	DC	\$ 4,800.00
7010	Pastoral Assistance:Shelter	DC	\$ 7,200.00
7010	Pastoral Assistance:Clothing	DC	\$ 1,200.00
7010	Pastoral Assistance:Medical	DC	\$ 3,600.00
7010	Pastoral Assistance:Auto/Travel	DC	\$ 1,200.00
7010	Pastoral Assistance:Other	DC	\$ 6,000.00
			<u><u>\$ 24,000.00</u></u>
		DC	\$ 24,000.00
 Financial Management			
7216	Consultants: Review		\$ 10,000.00
			<u><u>\$ 10,000.00</u></u>
 Session Ad Hoc			
	Session Ad Hoc: Lead Minister Search		\$ 7,500.00
			<u><u>\$ 7,500.00</u></u>
 Stewardship			
7250	Stewardship		\$ 10,000.00
			<u><u>\$ 10,000.00</u></u>
 Capital Projects			
7300	Capital Projects		
7300	Sanctuary Stained Glass Windows	DC	\$ 41,300.00
7300	Chapel Cut Glass Window	DC	\$ 80,000.00
7300	Front Steps	DC	\$ 50,000.00
7300	Land/Building Use Study	DC	\$ 15,000.00
7300	Chapel Renovation	DC	\$ 30,000.00
7300	Security Upgrade	DC	\$ 30,000.00
7300	Contingency	DC	\$ 20,000.00
			<u><u>\$ 266,300.00</u></u>
		DC	\$ 266,300.00