

Grace Presbyterian Church
Comments on September 30, 2023 Financial Results

Positive trends continue in September. The operating deficit for September is \$147,000 less than budget and \$65,000 less than the same period last year. Revenues are on par with 2022. Expenditures are \$195,000 less than budget and \$64,000 less than the same period in 2022.

Specific Variances:

Revenues

- Interest Revenue - \$29,000 greater than budget; \$33,000 greater than 2022. Change due largely to higher interest rates for GIC's and Savings account in 2023. The PCC Portfolio income and any unrealized investment gain/loss for Q3 has not been recorded in the books as that information will not be available until mid-November.

Expenditures

- Minister Resources – Compensation costs are \$20,000 lower than budgeted. Budget included costs for a lead minister.
- Facilities
 - Insurance – Budget reflects the cost outflow to pay the premium (January). The cost is allocated evenly to each month.
 - Compensation - \$40,000 less than budget. No facilities supervisor at this time.
- Office
 - Compensation - \$20,000 less than budget. No office manager and staff complement at 1.2 FTE instead of 1.6 FTE as per budget.
- PCC Commitments – 2023 includes \$30,000 sent to Presbyterian Sharing. In 2022, these funds were also sent to the national office but not until December.

Grace Presbyterian Church
September 30, 2023
Statement of Receipts and Disbursements

	YTD September 30, 2023 \$	YTD September 30, 2023 Budget \$	YTD September 30, 2022 \$
Receipts			
Operating Revenues			
Offerings	326,136	363,550	399,710
Programs	3,827	12,150	3,961
Rentals	55,995	81,000	50,037
Other	578	8,000	485
	<u>386,536</u>	<u>464,700</u>	<u>454,193</u>
Investment Revenue	63,955	34,500	30,886
Realized Investment Gain (Loss)	-	-	-35,487
	<u>63,955</u>	<u>34,500</u>	<u>30,886</u>
Total Receipts	450,491	499,200	449,593
Operational Disbursements			
PCC Commitments	113,527	113,675	85,480
Pastoral Assistance	10,983	18,600	10,443
Minister Resources	161,468	181,920	191,838
Spiritual Growth	101,257	123,265	104,535
Engagement & Service	9,435	97,280	8,114
Pastoral Care Committee	4,239	7,100	4,079
Preaching Grace (GLI)	19,681	15,000	11,404
Human Resources	571	750	1,227
Governance & Planning	2,765	3,500	2,768
Finance	-	750	-
Facilities	189,322	228,909	252,209
Administration/Office	327,106	341,726	327,001
Session Ad Hoc Committees	6,419	10,000	11,724
	<u>946,772</u>	<u>1,142,475</u>	<u>1,010,822</u>
Total Operational Disbursements	946,772	1,142,475	1,010,822
Surplus (Deficit) from Operations	-496,281	-643,275	-561,229
Capital Expenditures	38,301	33,500	21,639
Surplus (Deficit) Including Capital Expenditures	-534,582	-676,775	-582,867
Use of Deferred Contributions	582,225	318,750	367,717
Surplus (Deficit) after Use of Deferred Contributions	47,643	-358,025	-215,150
Unrealized Investment Gain(Loss)	84,998	15,000	-223,766
	<u>84,998</u>	<u>15,000</u>	<u>-223,766</u>
Surplus (Deficit)	132,641	-343,025	-438,916

Grace Presbyterian Church
Statement of Financial Position
September 30, 2023

	September 30, 2023 \$	September 30, 2022 \$	December 31, 2022
Assets			
Current Assets			
Cash and Cash Equivalents - Restricted	\$ 116,699	\$ 59,140	\$ 807,176
Accounts Receivable	\$ 25,182	\$ 20,470	\$ 24,940
Prepaid Expenses	\$ 5,925	\$ 3,528	\$ -
Restricted Short Term Investments	<u>\$ 1,683,894</u>	<u>\$ 1,659,936</u>	<u>\$ 1,377,539</u>
	\$ 1,831,700	\$ 1,743,073	\$ 2,209,655
Long Term Investments			
PCC Consolodated Portfolio Investment	\$ 1,425,423	\$ 1,300,381	\$ 1,335,182
Investment in Ridge Rentals	<u>\$ 2,137,316</u>	<u>\$ 2,137,316</u>	<u>\$ 2,137,316</u>
	\$ 3,562,739	\$ 3,437,697	\$ 3,472,498
Total Assets	<u>\$ 5,394,438</u>	<u>\$ 5,180,771</u>	<u>\$ 5,682,153</u>
Liabilities			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 6,103	\$ 44,468	\$ 7,831
Deferred Restricted Contributions	<u>\$ 3,253,133</u>	<u>\$ 3,423,639</u>	<u>\$ 3,671,359</u>
	\$ 3,259,237	\$ 3,468,107	\$ 3,679,190
Net Assets			
Net Assets	<u>\$ 2,135,201</u>	<u>\$ 1,712,664</u>	<u>\$ 2,002,963</u>
Liabilities and Net Assets	<u>\$ 5,394,438</u>	<u>\$ 5,180,771</u>	<u>\$ 5,682,153</u>

Grace Presbyterian Church
Facilities
September 30, 2023

	September 30, 2023 YTD	Budget September 30, 2023 YTD
7100 Compensation		
7101 Salary/Stipend	\$ 58,792	\$ 89,550
7104 Telephone Allowance	\$ -	\$ 675
7105 Employers Share CPP	\$ 2,691	\$ 4,245
7106 Employers Share EI	\$ 1,342	\$ 1,995
7107 Health & Dental Benefits	\$ -	\$ 3,619
7108 Continuing Education	\$ -	\$ 1,125
	<u>\$ 62,825</u>	<u>\$ 101,209</u>
 7200 Operations		
7201 Utilities	\$ 46,109	\$ 47,300
7202 Telecommunications	\$ 144	\$ -
7204 Insurance	\$ 17,774	\$ 22,500
7206 Supplies	\$ 2,210	\$ -
7207 Repairs & Maintenance	\$ 26,081	\$ 26,250
7208 Safety & Security	\$ 3,946	\$ 3,000
7210 Transportation & Travel	\$ -	\$ 150
7212 Workers Compensation	\$ 9,080	\$ 5,250
7214 Furniture & Equipment - Not Capitalized	\$ 1,635	\$ 6,500
7215 Training	\$ 279	\$ -
7218 Waste Management & Cleaning	\$ 14,681	\$ 11,250
7219 Garden & Landscaping	\$ 401	\$ 500
7220 Parking Lot Maintenance	\$ 4,156	\$ 5,000
724X Committee Discretionary	\$ -	\$ -
	<u>\$ 126,497</u>	<u>\$ 127,700</u>
 Total Facilities	<u><u>\$ 189,322</u></u>	<u><u>\$ 228,909</u></u>

**Grace Presbyterian Church
Office/Admin
September 2023**

	September 301, 2023 YTD	Budget September 30, 2023 TYD
7100 Compensation		
7101 Salary/Stipend	\$ 227,258	\$ 244,436
7104 Telephone Allowance	\$ 675	\$ 675
7105 Employers Share CPP	\$ 8,084	\$ 9,304
7106 Employers Share EI	\$ 4,749	\$ 4,384
7107 Health & Dental Benefits	\$ 18,443	\$ 18,094
7108 Continuing Education	\$ -	\$ 4,500
	\$ 259,209	\$ 281,392
7200 Operations		
7202 Telecommunications	\$ 11,438	\$ 11,925
7203 Computer Software & Maintenance	\$ 19,636	\$ 15,000
7205 Photocopier	\$ 9,218	\$ 7,875
7206 Supplies	\$ 5,339	\$ 3,825
7209 Postage & Courier	\$ 2,460	\$ 3,375
7211 Communication	\$ 6,422	\$ 6,000
7215 Training	\$ 4,353	\$ 1,125
7216 Consultants	\$ -	\$ 3,333
7221 Banking Fees	\$ 4,090	\$ 5,250
7223 Food & Beverage Supplies	\$ 4,943	\$ 2,625
724X Committee Discretionary	\$ -	\$ -
	\$ 67,897	\$ 60,333
Total Office	\$ 327,106	\$ 341,726

Grace Presbyterian Church
Minister Resources
September 30, 2023

	September 30, 2023 YTD	Budget September 30, 2023 YTD
7100		
7100 Compensation Lead Minister		
7101 Stipend	\$ -	\$ 60,000
7102 Housing Allowance	\$ -	\$ 10,875
7103 Utilities	\$ -	\$ 4,875
7105 Employers Share CPP	\$ -	\$ 2,625
7106 Employers Share EI	\$ -	\$ 1,005
7107 Health & Dental Benefits	\$ -	\$ 3,619
7108 Continuing Education	\$ -	\$ -
7110 Moving Costs	\$ -	\$ -
7100 Total Compensation	<u>\$ -</u>	<u>\$ 82,999</u>
7100 Compensation E&S Minister		
7101 Stipend	\$ 38,570	\$ 44,865
7102 Housing Allowance	\$ 10,785	\$ 10,785
7103 Utilities	\$ 5,521	\$ 4,875
7105 Employers Share CPP	\$ 2,139	\$ 2,625
7106 Employers Share EI	\$ 1,252	\$ 1,005
7107 Health & Dental Benefits	\$ 3,689	\$ 3,619
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	<u>\$ 61,956</u>	<u>\$ 67,774</u>
7100 Compensation C&Y Minister		
7101 Stipend	\$ 10,367	\$ 25,420
7102 Housing Allowance	\$ 4,688	\$ 8,438
7103 Utilities	\$ 1,779	\$ 2,400
7105 Employers Share CPP	\$ 530	\$ 2,625
7106 Employers Share EI	\$ 384	\$ 1,005
7107 Health & Dental Benefits	\$ 3,689	\$ 3,619
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	<u>\$ 21,437</u>	<u>\$ 43,506</u>
7100 Compensation PC Minister		
7101 Stipend	\$ 19,823	\$ 24,650
7102 Housing Allowance	\$ 5,890	\$ 7,070
7103 Utilities	\$ 1,704	\$ 1,725
7105 Employers Share CPP	\$ 1,167	\$ 1,750
7106 Employers Share EI	\$ 654	\$ 670
7107 Health & Dental Benefits	\$ 3,689	\$ 3,620
7108 Continuing Education	\$ 1,250	\$ 750
7100 Total Compensation	<u>\$ 34,176</u>	<u>\$ 40,235</u>
7100 Compensation Pro Tem 1 - Wendy		
7101 Stipend	\$ 23,089	\$ -
7102 Housing Allowance	\$ -	\$ -
7103 Utilities	\$ -	\$ -
7105 Employers Share CPP	\$ 1,313	\$ -
7106 Employers Share EI	\$ 527	\$ -
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	<u>\$ 24,929</u>	<u>\$ -</u>
7100 Compensation Pro Tem 2 - Geoffrey		
7101 Stipend	\$ 8,483	\$ -
7102 Housing Allowance	\$ -	\$ -
7103 Utilities	\$ -	\$ -
7105 Employers Share CPP	\$ 487	\$ -
7106 Employers Share EI	\$ 194	\$ -
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	<u>\$ 9,163</u>	<u>\$ -</u>
7100 Total Compensation	\$ 151,662	\$ 166,740
7200 Operations		
7216 Consultants	\$ -	\$ 8,000
7217 Honoraria	\$ 9,806	\$ 2,200
724X Committee Discretionary	\$ -	\$ 4,980
	<u>\$ 9,806</u>	<u>\$ 15,180</u>
Total MRP Expenses	<u>\$ 161,468</u>	<u>\$ 181,920</u>

**Grace Presbyterian Church
Spiritual Growth
September 2023**

	September 30, 2023 YTD	Budget September 30, 2023 YTD
7100 Compensation		
Nursery		
7101 Salary	\$ 2,030	\$ 1,800
7105 Employers Share CPP	\$ 1	\$ -
7106 Employers Share EI	\$ 46	\$ 45
	<u>\$ 2,078</u>	<u>\$ 1,845</u>
 Youth		
7101 Salary	\$ 5,866	\$ 4,900
7105 Employers Share CPP	\$ 280	\$ 80
7106 Employers Share EI	\$ 134	\$ 110
	<u>\$ 6,279</u>	<u>\$ 5,090</u>
 Summer Sunday School		
7101 Salary	\$ 2,183	\$ 2,400
7105 Employers Share CPP	\$ 42	\$ 40
7106 Employers Share EI	\$ 29	\$ 45
	<u>\$ 2,254</u>	<u>\$ 2,485</u>
 Choir Director		
7101 Salary	\$ 35,612	\$ 36,600
7105 Employers Share CPP	\$ 1,963	\$ 1,939
7106 Employers Share EI	\$ 813	\$ 810
7107 Health & Dental Benefits	\$ 3,689	\$ 3,619
7108 Continuing Education	\$ -	\$ 675
	<u>\$ 42,076</u>	<u>\$ 43,643</u>
 7100 Total Compensation	 <u>\$ 52,687</u>	 <u>\$ 53,063</u>
 7200 Operations		
7206 Supplies - Worship	\$ 944	\$ 1,965
7206 Supplies - Music/Equipment	\$ 2,422	\$ 9,957
7206 Supplies - Church School	\$ 1,732	\$ 3,530
7213 Flowers	\$ 102	\$ -
7217 Honoraria - Guest Musicians	\$ 5,985	\$ 6,000
7217 Honoraria - Choir Section Leads	\$ 7,000	\$ 6,000
7217 Honoraria - Rose Baltrusaitis Scholarship	\$ -	\$ 4,000
7227 Communications	\$ 481	\$ 4,500
7230 Livestreaming	\$ 29,264	\$ 27,000
724X Committee Discretionary	\$ -	\$ 3,750
7400 Programs		
7420 Church Events	\$ 640	\$ 3,500
	<u>\$ 48,570</u>	<u>\$ 70,202</u>
 Total SG	 <u><u>\$ 101,257</u></u>	 <u><u>\$ 123,265</u></u>

**Grace Presbyterian Church
Engagement and Service
September 2023**

	September 30, 2023 YTD	Budget September 30, 2023 TYD
7200 Operations		
7206 Supplies	\$ 5,552	\$ -
7211 Communications	\$ 1,153	\$ -
7215 Training	\$ 25	\$ -
7223 Food & Beverage Supplies	\$ 410	\$ -
724X Committee Discretionary	\$ -	\$ 3,750
7400 Programs		
7401 Outreach	\$ 1,845	\$ 84,530
7410 Grace Initiatives	\$ -	\$ -
7412 Other	\$ 450	\$ -
7420 Church Events	\$ -	\$ 9,000
	<u>\$ 9,435</u>	<u>\$ 97,280</u>

**Grace Presbyterian Church
Pastoral Care Committee
September 30, 2023**

	August 31, 2023 YTD	Budget August 31, 2023 YTD
7200 Operations		
7206 Supplies	1,239	375
7211 Communication	-	250
7213 Flowers	2,555	1,575
7215 Training	-	900
7223 Food & Beverage Supplies	445	700
724X Committee Discretionary	-	1,650
7400 Programs		
7401 Outreach	-	1,650
	<u>4,239</u>	<u>7,100</u>

**Grace Presbyterian Church
Governance and Planning
September 30, 2023**

	September 30, 2023 YTD	Budget September 30, 2023 TYD
7200 Operations		
7215 Training		\$ 2,500
7223 Food & Beverage Supplies	<u>\$ 2,765</u>	<u>\$ 1,000</u>
	<u><u>\$ 2,765</u></u>	<u><u>\$ 3,500</u></u>

**Grace Presbyterian Church
Human Resources
September 30, 2023**

	September 30, 2023 YTD	Budget September 30, 2023 TYD
7200 Operations		
7208 Safety & Security	\$ 315	\$ -
7216 Consultants	\$ -	\$ 750
7223 Food & Beverage	\$ 256	\$ -
724X Committee Discretionary	\$ -	\$ -
	\$ 571	\$ 750
	\$ 571	\$ 750

**Grace Presbyterian Church
Preaching Grace
September 30, 2023**

	September 30, 2023 YTD	Budget September 30, 2023 TYD
7200 Operations		
7206 Supplies		\$ -
7215 Communications		\$ -
7223 Food & Beverage Supplies		\$ -
7411 Preaching Grace: Speakers	\$ 6,950	\$ 7,000
7411 Preaching Grace: Travel & Hotel	\$ 2,795	\$ 2,500
7411 Preaching Grace: Advertising & Print	\$ 1,719	\$ 2,900
7411 PG: Hospitality (Food)	\$ 3,180	\$ 2,000
7411 PG: Gifts	\$ 56	\$ 100
7411 Other	\$ 4,981	\$ 500
	<u><u>\$ 19,681</u></u>	<u><u>\$ 15,000</u></u>

Acct	Description	Current Balance	Previous Balance	Difference	J/E	Deferred Account	Description
7000	Compensation: Nursery	\$ 210.02	-	\$ 210.02		3023	Children & Youth
7000	Compensation: Youth	\$ -	-	\$ -		3023	Children & Youth
7000	Compensation: Summer SS	\$ -	-	\$ -		3023	Children & Youth
7000	Compensation: C&Y Minister	\$ -	-	\$ -		3023	Children & Youth
7000	Compensation: ProTEM - WA	\$ 7,632.48	-	\$ 7,632.48		3022	Ministerial
7000	Compensation: ProTEM - GS	\$ 9,163.44	-	\$ 9,163.44		3022	Ministerial
7000	Compensation: E&S Minister	\$ 4,503.82	-	\$ 4,503.82		3011	Discipleship
7206	Supplies: Church School	\$ -	-	\$ -		3023	Children & Youth
7223	Food & Beverage: Fellowship	\$ 1,856.95	-	\$ 1,856.95		3011	Discipleship
7200	Operations	\$ 14,900.00	-	\$ 14,900.00		3004	Operations
7010	Pastoral Assistance	\$ 694.00	-	\$ 694.00		3021	Pastoral Assistance
7207	Repairs & Maintenance	\$ 19,140.72	-	\$ 19,140.72		3003	Capital
7214	Furniture & Equipment	\$ -	-	\$ -		3003	Capital
7412	Other Initiatives (Cake Bake)	\$ -	-	\$ -		3015	Cake Bake - Donations
7300	Capital Projects	\$ 7,943.91	-	\$ 7,943.91		3003	Capital
7401	ELL	\$ -	-	\$ -		3012	Community Outreach
7411	Preaching Grace	\$ -	-	\$ -		3013	Preaching Grace
		<u>\$ 66,045.34</u>	<u>\$ -</u>	<u>\$ 66,045.34</u>			

Journal Entry

	DR	CR
3004 Operations	\$ 14,900.00	
3011 Discipleship	\$ 6,360.77	
3012 Community Outreach	\$ -	
3022 Ministerial	\$ 16,795.92	
3021 Pastoral Assistance	\$ 694.00	
3003 Capital	\$ 27,084.63	
3013 Preaching Grace	\$ -	
3015 Cake Bake - Donations	\$ -	
3023 Children & Youth	\$ 210.02	
6800 Recognition of Deferred Contributions		\$ 66,045.34
	<u>\$ 66,045.34</u>	<u>\$ 66,045.34</u>

Grace Presbyterian Church
September 2023 Cash Flows Report

	<u>Actual September</u>	<u>Budget</u>
Total Cash Expenditures	\$ 122,779.15	\$ 160,668.49
Cash Inflows		
Offerings	\$ 34,430.48	\$ 32,683.33
Canada Helps	\$ 4,870.00	\$ 5,416.67
Other Revenues	\$ 743.34	\$ 5,633.33
Interest	\$ 6,747.02	\$ 8,000.00
Facilities Rentals	\$ 6,025.00	\$ 4,583.33
Parking Rentals	\$ 3,912.29	\$ 4,416.67
Total Cash Inflows	\$ 56,728.13	\$ 60,733.33
Surplus (Shortfall)	-\$66,051.02	-\$99,935.16
Covered from Savings/GIC's (Drawdown of Deferred Contributions)	-\$66,051.02	-\$99,935.16

Grace
Profit and Loss by Month
January - August, 2023; 2022

	Jan. 2023	Jan. 2022	Feb. 2023	Feb. 2022	Mar. 2023	Mar. 2022	Apr. 2023	Apr. 2022	May 2023	May 2022	Jun. 2023
INCOME											
6000 Revenues											
6100 Tax Receivable Contributions	24,597.00	21,989.00	38,833.78	26,372.00	21,873.49	22,267.00	37,318.50	30,704.00	26,510.00	28,557.00	30,926.00
6200 Non-Tax Receivable Contributions	4,106.15	5,452.48	15,256.67	17,885.08	7,067.56	67,376.16	7,626.75	7,592.71	8,244.71	3,772.22	8,365.78
6300 Interest & Investment Income	6,299.87	1,456.44	6,004.84	1,315.10	6,687.78	1,723.07	6,268.50	2,082.14	6,458.50	2,505.17	11,724.87
6400 Investment Gains & Losses											
6401 Realized Gains (Losses)	0.00	0.00	0.00	0.00	56,533.08	0.00	0.00	0.00	0.00	0.00	28,464.91
6402 Unrealized Gains (Losses)	0.00	0.00	0.00	0.00	\$ 56,533.08	0.00	0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 28,464.91
Total 6400 Investment Gains & Losses	4,121.59	2,010.44	5,655.22	2,417.68	2,461.12	2,891.52	6,379.93	4,726.78	6,890.34	10,047.45	3,305.52
6500 Rental Revenues	0.00	800.00	521.73	105.21	56.23	0.00	0.00	0.00	0.00	635.00	0.00
6700 Other Revenues	49,398.32	0.00	41,272.86	21,444.47	81,750.00	5,757.66	51,427.62	3,875.40	62,014.92	3,103.33	36,465.45
6800 Recognition of Deferred Contributions	\$ 88,522.93	\$ 31,708.36	\$ 107,645.10	\$ 69,539.54	\$ 176,229.26	\$ 99,817.41	\$ 109,011.30	\$ 48,791.03	\$ 110,218.47	\$ 48,820.17	\$ 119,252.63
Total 6000 Revenues	0.00	0.00	0.00	0.00	2,925.00	1,000.00	2,925.00	5,150.00	0.00	-7,350.00	3,350.00
Services	\$ 88,522.93	\$ 32,233.36	\$ 107,645.10	\$ 70,214.54	\$ 179,254.26	\$ 100,817.41	\$ 106,086.30	\$ 53,941.03	\$ 110,218.47	\$ 41,270.17	\$ 122,602.63
Total Income	\$ 88,522.93	\$ 32,233.36	\$ 107,645.10	\$ 70,214.54	\$ 179,254.26	\$ 100,817.41	\$ 106,086.30	\$ 53,941.03	\$ 110,218.47	\$ 41,270.17	\$ 122,602.63
GROSS PROFIT											
EXPENSES											
7000 PCC Commitments											
7001 Presbyterian Sharing	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00	0.00	0.00
7002 Presbytery/Synod Dues	4,066.83	4,181.61	4,066.83	4,181.61	4,666.83	4,181.64	4,066.83	4,181.64	4,066.83	4,181.54	4,086.83
7003 Congregational Assessment	5,213.90	5,300.67	5,213.90	5,300.67	5,439.71	5,439.71	5,213.90	5,300.67	5,213.90	5,300.67	5,213.90
Total 7000 PCC Commitments	\$ 9,280.73	\$ 9,482.28	\$ 9,280.73	\$ 9,482.28	\$ 19,280.73	\$ 9,621.35	\$ 9,280.73	\$ 9,482.31	\$ 19,280.73	\$ 9,482.31	\$ 9,280.73
7010 Pastoral Assistance - Ministers Discretion	694.00	1,794.00	1,164.00	294.00	889.00	1,694.00	694.00	1,694.00	1,094.00	1,790.50	1,216.00
7100 Compensation											
7101 Salary/Stipend	42,350.55	53,144.23	44,826.60	55,273.38	46,374.91	54,395.73	51,784.65	54,835.75	47,299.83	44,450.22	46,510.33
7102 Housing Allowance	3,313.84	3,313.84	3,313.84	3,313.84	3,313.84	3,313.84	3,313.84	4,251.34	3,313.84	4,251.34	1,198.34
7103 Utilities	1,560.95	1,209.99	1,348.16	1,476.46	1,129.67	1,187.22	1,314.11	1,182.74	1,346.99	1,174.59	584.87
7104 Telephone Allowance	75.00	150.00	75.00	150.00	75.00	150.00	75.00	150.00	75.00	75.00	75.00
7105 Employers Share CPP	2,120.21	2,470.94	2,186.28	2,217.78	2,318.34	2,506.47	2,331.87	2,506.40	2,196.61	2,219.00	1,931.88
7106 Employers Share EI	1,062.23	1,216.15	1,133.88	1,121.02	1,180.54	1,227.64	1,227.64	1,248.15	1,193.23	1,151.61	1,103.93
7107 Health & Dental Benefits	0.00	9,368.00	11,065.50	0.00	0.00	0.00	11,065.50	10,539.00	0.00	0.00	0.00
7108 Continuing Education	125.00	250.00	125.00	125.00	500.00	125.00	250.00	125.00	250.00	125.00	0.00
Total 7100 Compensation	\$ 50,627.78	\$ 71,123.15	\$ 64,074.44	\$ 63,677.48	\$ 55,232.30	\$ 62,895.90	\$ 71,429.71	\$ 74,838.38	\$ 65,677.70	\$ 63,448.76	\$ 51,410.85
7200 Operations											
7201 Utilities	8,400.37	7,617.86	6,472.27	7,924.19	6,308.94	5,744.58	6,823.14	6,331.94	4,860.69	5,652.35	3,326.47
7202 Telecommunications	1,286.89	649.85	1,286.89	1,957.75	1,286.89	1,303.60	1,286.89	1,303.70	1,286.89	1,303.70	1,286.89
7203 Computer Software & System Maintenance	1,972.91	1,556.40	2,496.20	1,630.48	3,434.32	2,371.57	1,047.65	3,967.69	1,883.23	2,093.58	1,639.20
7204 Insurance	1,974.92	0.00	1,974.92	3,527.93	1,974.92	0.00	1,974.92	1,974.92	1,974.92	5,291.90	1,974.92
7205 Photocopier	0.00	0.00	1,434.86	856.06	1,437.27	1,437.27	549.40	376.18	1,543.36	1,809.54	1,437.27
7206 Supplies	3,772.10	507.16	3,436.53	1,055.27	1,869.76	1,740.74	487.96	962.50	1,572.13	976.86	939.79
7207 Repairs & Maintenance	1,512.00	4,160.16	2,071.81	5,164.40	7,064.22	2,661.41	2,108.36	1,981.65	1,935.52	1,314.63	1,890.36
7208 Safety & Security	0.00	312.90	55.00	15.90	1,204.95	82.92	480.91	337.68	647.14	397.70	1,019.64
7209 Postage & Courier	0.00	674.61	596.55	620.45	1,068.05	764.65	0.00	0.00	0.00	481.75	397.70
7210 Communications	878.60	1,044.51	1,118.61	1,119.44	3,573.66	2,864.87	1,390.96	1,162.04	1,538.86	3,221.71	44.09
7211 Transportation & Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7212 Workers Compensation	0.00	0.00	0.00	0.00	3,950.23	110.77	0.00	0.00	1,710.00	1,162.50	0.00
7213 Flowers	66.57	0.00	66.57	0.00	1,900.93	0.00	102.44	1,510.44	66.58	0.00	143.65
7214 Furniture & Equipment - Not Capitalized	0.00	4,532.58	0.00	-30.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7215 Training	0.00	0.00	125.00	1,522.50	0.00	1,945.00	0.00	1,481.23	322.11	0.00	0.00
7216 Consultants	4,100.00	4,920.00	3,536.25	6,015.00	4,100.00	4,868.75	2,460.00	6,970.00	3,023.75	5,246.51	3,433.75
7217 Honoraria	2,119.25	2,369.25	2,589.25	4,795.75	2,369.25	2,719.25	4,119.25	6,114.25	3,879.25	3,079.25	3,152.50
7218 Waste Management & Cleaning	304.02	1,192.38	2,011.52	2,943.15	2,221.12	766.84	1,302.11	1,064.84	1,302.11	1,263.90	2,128.86

	Jan. 2023	Jan. 2022	Feb. 2023	Feb. 2022	Mar. 2023	Mar. 2022	Apr. 2023	Apr. 2022	May 2023	May 2022	Jun. 2023
7219 Garden & Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	337.82
7220 Parking Lot Maintenance	1,030.13	2,612.74	1,250.50	2,296.61	1,875.75	563.75	0.00	563.75	0.00	0.00	0.00
7221 Banking Fees	421.18	507.21	371.69	621.71	325.42	617.61	423.84	551.17	480.41	575.64	493.06
7223 Food & Beverage Supplies	556.34	0.00	1,263.00	0.00	1,455.48	221.76	338.59	1,375.36	1,886.05	1,166.75	3,409.99
Total 7200 Operations	\$ 28,395.28	\$ 32,887.61	\$ 32,137.42	\$ 42,036.07	\$ 47,247.16	\$ 30,785.34	\$ 24,906.32	\$ 35,606.84	\$ 31,784.43	\$ 35,610.02	\$ 27,055.88
7240 Other Committee Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7250 Session Ad Hoc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215.00	0.00	0.00
Total 7240 Other Committee Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 215.00	\$ 0.00	\$ 0.00
7300 Spiritual Growth	0.00	599.60	1,272.96	4,930.25	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00
7300 Capital Projects	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7400 Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7410 Grace Initiatives	0.00	0.00	0.00	0.00	1,640.00	84.13	3,139.88	205.00	7,520.59	7,056.18	0.00
7411 Preaching Grace	0.00	800.00	450.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7412 Other Initiatives	0.00	800.00	450.00	1,400.00	1,640.00	84.13	3,139.88	205.00	7,520.59	7,056.18	0.00
Total 7410 Grace Initiatives	\$ 0.00	\$ 800.00	\$ 450.00	\$ 1,400.00	\$ 1,640.00	\$ 84.13	\$ 3,139.88	\$ 205.00	\$ 7,520.59	\$ 7,056.18	\$ 0.00
7420 Church Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7400 Programs	0.00	800.00	450.00	2,400.00	1,640.00	84.13	3,139.88	205.00	7,520.59	7,056.18	0.00
Total Expenses	\$ 88,987.78	\$ 116,456.64	\$ 108,379.55	\$ 122,820.08	\$ 124,288.19	\$ 105,580.72	\$ 109,450.64	\$ 121,828.50	\$ 115,556.45	\$ 107,385.77	\$ 88,983.36
PROFIT	474.86	84223.28	834.45	52605.54	54965.07	5763.31	3364.34	67885.50	5337.98	66115.60	33639.17

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	Jun. 2022	Jul. 2023	Jul. 2022	Aug. 2023	Aug. 2022	Sept. 2023	Sept. 2022	Total 2023	Total 2022
INCOME									
6000 Revenues									
6100 Tax Receivable Contributions	34,272.00	26,467.00	30,136.00	21,876.35	24,555.83	33,572.78	48,627.33	261,976.90	267,480.16
6200 Non-Tax Receivable Contributions	7,702.04	9,793.38	8,738.02	1,144.77	5,228.86	6,471.04	9,850.17	68,076.81	133,799.74
6300 Interest & Investment Income	7,492.56	6,884.22	3,965.90	6,988.98	5,110.01	6,747.02	5,226.06	63,954.58	30,886.45
6400 Investment Gains & Losses									
6401 Realized Gains (Losses)									
6402 Unrealized Gains (Losses)	-256,816.27	0.00	0.00	0.00	0.00		35,486.64	0.00	-35,486.64
Total 6400 Investment Gains & Losses	-\$ 256,816.27	\$ 3,707.74	\$ 0.00	\$ 4,986.57	\$ 5,330.31	\$ 0.00	-\$ 2,436.86	\$ 84,997.98	-\$ 223,766.48
6500 Rental Revenues	7,507.97	3,289.39	3,289.39	4,986.57	5,330.31	3,187.29	10,115.84	40,795.32	48,137.38
6700 Other Revenues	1,335.66	0.00	0.00					577.96	2,875.87
6800 Recognition of Deferred Contributions	16,549.14	96,877.14	3,652.55	96,973.64		66,045.35	313,534.88	582,225.30	367,717.43
Total 6000 Revenues	-\$ 181,956.80	\$ 143,729.48	\$ 49,781.86	\$ 131,972.31	\$ 40,425.01	\$ 116,023.48	\$ 384,917.42	\$ 1,102,604.86	\$ 691,643.80
Services	0.00	3,475.00	1,525.00	1,625.00	3,137.50	6,750.00	- 2,762.50	15,200.00	1,900.00
Total Income	-\$ 181,956.80	\$ 147,204.48	\$ 51,306.86	\$ 133,897.31	\$ 43,862.51	\$ 122,773.48	\$ 382,154.92	\$ 1,117,804.86	\$ 683,543.90
GROSS PROFIT	-\$ 181,956.80	\$ 147,204.48	\$ 51,306.86	\$ 133,897.31	\$ 43,862.51	\$ 122,773.48	\$ 382,154.92	\$ 1,117,804.86	\$ 683,543.90
EXPENSES									
7000 PCC Commitments									
7001 Presbyterian Sharing	0.00	0.00	0.00	10,000.00				30,000.00	0.00
7002 Presbytery/Synod Dues	4,181.64	4,066.83	4,181.64	4,066.83	4,181.64	4,066.83	4,181.64	36,801.47	37,634.70
7003 Congregational Assessment	5,300.87	5,213.90	5,300.87	5,213.90	5,300.67	5,213.90	5,300.67	46,825.10	47,845.07
Total 7000 PCC Commitments	\$ 9,482.31	\$ 9,280.73	\$ 9,482.31	\$ 19,280.73	\$ 9,482.31	\$ 9,280.73	\$ 9,482.31	\$ 113,626.57	\$ 85,479.77
7010 Pastoral Assistance - Ministers Discretion	284.00	3,844.00	294.00	684.00	294.00	684.00	2,284.00	10,983.00	10,442.50
7100 Compensation									
7101 Salary/Stipend	57,579.59	47,668.92	65,175.70	48,994.06	48,211.82	55,016.64	51,332.44	431,172.89	484,388.86
7102 Housing Allowance	4,251.34	1,198.34	4,251.34	1,198.34	4,251.34	1,198.34	3,313.84	21,362.56	34,512.06
7103 Utilities	1,111.64	527.89	1,031.82	584.62	728.48	605.17	919.16	9,004.53	10,022.10
7104 Telephone Allowance	112.50	75.00	75.00	75.00	75.00	75.00	75.00	675.00	1,012.50
7105 Employers Share CPP	2,468.66	2,036.40	2,295.63	1,673.46	1,902.07	1,990.58	1,990.58	18,897.30	20,651.63
7106 Employers Share EI	1,251.40	1,091.09	1,184.95	953.15	989.62	1,091.06	1,029.19	10,123.85	10,418.73
7107 Health & Dental Benefits	0.00	11,065.50	10,539.00					33,186.50	30,446.00
7108 Continuing Education	125.00	0.00	125.00		125.00		125.00	1,250.00	1,250.00
Total 7100 Compensation	\$ 66,900.15	\$ 63,663.14	\$ 84,678.44	\$ 53,478.83	\$ 56,367.41	\$ 59,888.28	\$ 58,785.21	\$ 525,462.63	\$ 592,712.86
7200 Operations									
7201 Utilities	4,037.34	3,829.12	3,124.09	2,707.63	2,783.39	3,549.98	3,065.77	46,108.59	46,281.51
7202 Telecommunications	1,303.70	1,286.89	1,303.70	1,286.89	1,303.70	1,286.89	1,303.70	11,892.01	11,733.40
7203 Computer Software & System Maintenance	2,553.19	2,884.27	2,551.16	2,762.14	1,411.22	1,715.82	3,386.72	19,635.74	21,522.01
7204 Insurance	1,763.96	1,974.92	1,763.96	1,974.92	1,763.96	1,974.92	1,763.96	17,774.28	15,875.67
7205 Photocopier	1,437.27	0.00	458.18	1,378.53	992.89	1,437.27	1,437.27	9,217.96	8,804.66
7206 Supplies	2,926.17	1,009.70	794.17	1,903.73	2,574.18	3,275.20	778.37	18,076.90	12,315.52
7207 Repairs & Maintenance	8,977.26	323.43	878.06	4,725.09	4,565.00	19,140.72	3,872.42	40,691.51	33,475.19
7208 Safety & Security	446.54	122.20	126.04	646.78	326.04	82.50	67.26	4,261.03	2,364.44
7209 Postage & Courier	0.00	0.00	188.60	397.70	282.90		142.03	2,460.00	3,154.99
7210 Communications	306.88	925.07	1,204.99	590.18	1,504.16	1,219.20	784.73	11,286.23	13,213.33
7211 Transportation & Travel	0.00	0.00	1,551.62					0.00	0.00
7212 Workers Compensation	0.00	1,710.00	1,162.50			1,710.00	1,162.50	9,080.23	3,598.27
7213 Flowers	0.00	0.00	0.00	310.84				2,857.58	1,510.44
7214 Furniture & Equipment - Not Capitalized	0.00	0.00	2,480.49	163.74			7,870.96	1,634.97	14,853.51
7215 Training	0.00	0.00	326.42	3,367.16				4,856.56	5,249.66
7216 Consultants	3,946.25	3,690.00	3,997.50	2,767.50	5,627.25	3,433.75	3,885.00	30,545.00	45,486.26
7217 Honoraria	3,119.20	1,702.50	2,269.25	2,377.50	2,869.25	2,202.50	2,469.25	24,491.25	29,804.70
7218 Waste Management & Cleaning	973.51	1,917.11	779.54	3,190.06	1,379.94	1,302.11	1,633.85	15,679.04	11,997.85

	Jun. 2022	Jul. 2023	Jul. 2022	Aug. 2023	Aug. 2022	Sept. 2023	Sept. 2022	Total 2023	Total 2022
7219 Garden & Landscaping	29.28	0.00	37.00	63.24	-	-	-	401.06	66.28
7220 Parking Lot Maintenance	0.00	0.00	0.00	-	-	-	-	4,156.38	6,036.85
7221 Banking Fees	656.65	509.25	676.15	411.59	651.45	653.22	871.02	4,089.66	5,728.51
7223 Food & Beverage Supplies	218.24	376.13	727.74	1,113.39	890.48	1,856.95	1,831.53	12,255.92	6,431.86
Total 7200 Operations	\$ 32,895.44	\$ 22,280.59	\$ 26,401.36	\$ 32,126.61	\$ 28,927.81	\$ 44,841.11	\$ 36,338.36	\$ 290,740.90	\$ 301,056.85
7240 Other Committee Expenses	0.00	0.00	0.00	-	-	-	-	215.00	0.00
7260 Session Ad Hoc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215.00	0.00
Total 7240 Other Committee Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 625.00	\$ 0.00	\$ 625.00
7300 Capital Projects	7,277.88	9,504.62	0.00	4,391.10	7,330.88	7,943.91	-	23,112.59	21,638.61
7400 Programs	0.00	0.00	0.00	1,845.00	-	-	1,845.00	1,845.00	2,845.00
7410 Grace Initiatives	2,523.29	6,778.23	0.00	-	363.08	131.12	-	19,209.82	10,231.66
7411 Preaching Grace	133.15	0.00	0.00	-	2,339.83	-	913.78	450.00	5,586.76
7412 Other Initiatives	2,656.44	6,778.23	0.00	0.00	2,702.91	131.12	0.00	19,659.82	15,818.44
Total 7410 Grace Initiatives	\$ 338.24	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 338.24
7420 Church Events	2,656.44	6,778.23	0.00	0.00	2,702.91	0.00	2,758.78	21,504.82	19,001.88
Total 7400 Programs	\$ 119,306.22	\$ 115,331.31	\$ 120,856.11	\$ 109,973.07	\$ 105,105.32	\$ 122,548.03	\$ 109,656.66	\$ 985,665.51	\$ 1,030,957.29
Total Expenses	\$ 301,263.12	\$ 318,731.17	\$ 665,492.25	\$ 236,242.24	\$ 615,422.81	\$ 125.46	\$ 277,496.26	\$ 132,238.35	\$ 437,413.39
PROFIT									