

Grace Presbyterian Church
Comments on July 31, 2023 Financial Results

Positive trends continue in July. The operating deficit for July is \$148,000 less than budget and \$43,000 less than the same period last year. While revenues are approximately \$37,000 less than 2022 there are positive trends in individual components of the revenue stream (noted below). For comparative purposes, the revenues in April of 2022 included a sizable contribution by a donor. A similar contribution was made in April 2023; however, the donor restricted the use to capital expenditures. Therefore, it will not show up in revenues until it is used. Expenditures are \$202,000 less than budget and \$62,000 less than the same period in 2022.

Specific Variances:

Revenues

- Tax-receiptable offerings - \$10,000 greater than 2022; PAR contributions \$4,000 more than the same period in 2022.
- Interest Revenue - \$20,000 greater than budget; \$24,000 greater than 2022. Change due largely to higher interest rates for GIC's and Savings account in 2023. There was no PCC Investment Portfolio income for the first quarter of 2023. The unrealized investment gain for Q1 was \$56,533. Quarter 2 (June 30) information for the PCC Portfolio Investment will not be available until mid-August.

Expenditures

- Minister Resources -- Compensation costs are \$77,000 lower than budgeted. Budget included costs for a lead minister.
- Facilities
 - Insurance – Budget reflects the cost outflow to pay the premium (January). The cost is allocated evenly to each month.
 - Compensation - \$33,000 less than budget. No facilities supervisor at this time.
- Office
 - Compensation - \$16,000 less than budget. No office manager and staff complement at 1.2 FTE instead of 1.6 FTE as per budget.

Grace Presbyterian Church
July 31, 2023
Statement of Receipts and Disbursements

	YTD July 31, 2023 \$	YTD July 31, 2023 Budget \$	YTD July 31, 2022 \$
Receipts			
Operating Revenues			
Offerings	263,320	288,783	311,293
Programs	3,577	21,100	3,941
Rentals	39,446	63,000	34,216
Other	578	8,000	460
	<u>306,921</u>	<u>380,883</u>	<u>349,910</u>
Investment Revenue	44,976	24,750	20,550
Realized Investment Gain (Loss)	-	-	-
Total Receipts	351,897	405,633	370,460
Operational Disbursements			
PCC Commitments	84,965	85,081	66,515
Pastoral Assistance	9,595	14,467	7,855
Minister Resources	125,747	203,109	155,270
Spiritual Growth	81,314	97,552	81,218
Engagement & Service	4,873	49,157	1,733
Pastoral Care Committee	2,997	5,450	3,179
Preaching Grace (GLI)	19,550	15,000	11,004
Human Resources	489	583	1,212
Governance & Planning	2,641	3,300	2,389
Finance	-	500	-
Facilities	146,827	185,139	207,165
Administration/Office	255,618	271,697	255,393
Session Ad Hoc Committees	4,897	10,000	8,331
	<u>739,513</u>	<u>941,034</u>	<u>801,263</u>
Total Operational Disbursements	739,513	941,034	801,263
Surplus (Deficit) from Operations	-387,616	-535,401	-430,802
Capital Expenditures	<u>10,778</u>	<u>12,500</u>	<u>14,308</u>
Surplus (Deficit) Including Capital Expenditures	-398,393	-547,901	-445,110
Use of Deferred Contributions	<u>419,206</u>	<u>247,917</u>	<u>54,183</u>
Surplus (Deficit) after Use of Deferred Contributions	20,813	-299,984	-390,928
Unrealized Investment Gain(Loss)	<u>56,533</u>	<u>10,000</u>	<u>-256,816</u>
Surplus (Deficit)	77,346	-289,984	-647,744

Grace Presbyterian Church
Statement of Financial Position
July 31, 2023

	July 31, 2023	July 31, 2022	December 31, 2022
	\$	\$	
Assets			
Current Assets			
Cash and Cash Equivalents - Restricted	\$ 123,417	\$ 83,030	\$ 807,176
Accounts Receivable	\$ 24,438	\$ 14,435	\$ 24,940
Prepaid Expenses	\$ 9,875	\$ 7,056	\$ -
Restricted Short Term Investments	\$ 1,770,331	\$ 1,701,249	\$ 1,377,539
	<u>\$ 1,928,061</u>	<u>\$ 1,805,770</u>	<u>\$ 2,209,655</u>
Long Term Investments			
PCC Consolidated Portfolio Investment	\$ 1,391,715	\$ 1,302,818	\$ 1,335,182
Investment in Ridge Rentals	\$ 2,137,316	\$ 2,137,316	\$ 2,137,316
	<u>\$ 3,529,031</u>	<u>\$ 3,440,134</u>	<u>\$ 3,472,498</u>
Total Assets	<u><u>\$ 5,457,092</u></u>	<u><u>\$ 5,245,904</u></u>	<u><u>\$ 5,682,153</u></u>
Liabilities			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$ 1,667	\$ 41,735	\$ 7,831
Deferred Restricted Contributions	\$ 3,375,024	\$ 3,701,835	\$ 3,671,359
	<u>\$ 3,376,691</u>	<u>\$ 3,743,570</u>	<u>\$ 3,679,190</u>
Net Assets			
Net Assets	<u>\$ 2,080,401</u>	<u>\$ 1,502,334</u>	<u>\$ 2,002,963</u>
Liabilities and Net Assets	<u><u>\$ 5,457,092</u></u>	<u><u>\$ 5,245,904</u></u>	<u><u>\$ 5,682,153</u></u>

Grace Presbyterian Church
July 2023
Facilities

	July 31,	Budget
	2023 YTD	July 31,
	2023 YTD	2023 YTD
7100 Compensation		
7101 Salary/Stipend	\$ 43,326	\$ 69,650
7104 Telephone Allowance	\$ -	\$ 525
7105 Employers Share CPP	\$ 2,035	\$ 3,302
7106 Employers Share EI	\$ 989	\$ 1,552
7107 Health & Dental Benefits	\$ -	\$ 3,619
7108 Continuing Education	\$ -	\$ 875
	\$ 46,350	\$ 79,522
7200 Operations		
7201 Utilities	\$ 39,851	\$ 38,100
7202 Telecommunications	\$ 112	\$ -
7204 Insurance	\$ 13,824	\$ 22,500
7206 Supplies	\$ 1,931	\$ -
7207 Repairs & Maintenance	\$ 16,826	\$ 20,417
7208 Safety & Security	\$ 3,300	\$ 2,333
7210 Transportation & Travel	\$ -	\$ 117
7212 Workers Compensation	\$ 7,370	\$ 3,500
7214 Furniture & Equipment - Not Capitalized	\$ 1,481	\$ 4,500
7215 Training	\$ 100	\$ -
7218 Waste Management & Cleaning	\$ 11,187	\$ 8,750
7219 Garden & Landscaping	\$ 338	\$ 400
7220 Parking Lot Maintenance	\$ 4,156	\$ 5,000
724X Committee Discretionary	\$ -	\$ -
	\$ 100,477	\$ 105,617
Total Facilities	\$ 146,827	\$ 185,139

Grace Presbyterian Church
July 2023
Office/Admin

	July 31,	Budget
	2023 YTD	July 31,
		2023 TYD
7100 Compensation		
7101 Salary/Stipend	\$ 176,334	\$ 190,117
7104 Telephone Allowance	\$ 525	\$ 525
7105 Employers Share CPP	\$ 7,237	\$ 7,236
7106 Employers Share EI	\$ 3,998	\$ 3,410
7107 Health & Dental Benefits	\$ 18,443	\$ 18,094
7108 Continuing Education	\$ -	\$ 3,500
	<u>\$ 206,536</u>	<u>\$ 222,882</u>
7200 Operations		
7202 Telecommunications	\$ 8,896	\$ 9,275
7203 Computer Software & Maintenance	\$ 15,117	\$ 11,667
7205 Photocopier	\$ 6,402	\$ 7,107
7206 Supplies	\$ 4,047	\$ 2,975
7209 Postage & Courier	\$ 2,062	\$ 2,625
7211 Communication	\$ 4,718	\$ 5,250
7215 Training	\$ 1,164	\$ 875
7216 Consultants	\$ -	\$ 2,917
7221 Banking Fees	\$ 3,019	\$ 4,083
7223 Food & Beverage Supplies	\$ 3,656	\$ 2,042
724X Committee Discretionary	-	-
	<u>\$ 49,081</u>	<u>\$ 48,815</u>
Total Office	<u>\$ 255,617</u>	<u>\$ 271,697</u>

Grace Presbyterian Church
July 2023
Minister Resources

	July 31, 2023 YTD	Budget July 31, 2023 YTD
7100		
7100 Compensation		
Lead Minister		
7101 Stipend	\$ -	\$ 46,667
7102 Housing Allowance	\$ -	\$ 8,458
7103 Utilities	\$ -	\$ 3,792
7105 Employers Share CPP	\$ -	\$ 2,042
7106 Employers Share EI	\$ -	\$ 782
7107 Health & Dental Benefits	\$ -	\$ 3,619
7108 Continuing Education	\$ -	\$ -
7110 Moving Costs	\$ -	\$ -
7100 Total Compensation	\$ -	\$ 65,359
7100 Compensation		
E&S Minister		
7101 Stipend	\$ 33,623	\$ 34,895
7102 Housing Allowance	\$ 8,388	\$ 8,388
7103 Utilities	\$ 4,332	\$ 3,792
7105 Employers Share CPP	\$ 1,879	\$ 2,042
7106 Employers Share EI	\$ 1,058	\$ 782
7107 Health & Dental Benefits	\$ 3,689	\$ 3,619
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	\$ 52,969	\$ 53,517
7100 Compensation		
C&Y Minister		
7101 Stipend	\$ 10,367	\$ 18,347
7102 Housing Allowance	\$ 4,688	\$ 6,563
7103 Utilities	\$ 1,779	\$ 1,867
7105 Employers Share CPP	\$ 530	\$ 2,042
7106 Employers Share EI	\$ 384	\$ 782
7107 Health & Dental Benefits	\$ 3,689	\$ 3,619
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	\$ 21,437	\$ 33,218
7100 Compensation		
PC Minister		
7101 Stipend	\$ 19,823	\$ 24,650
7102 Housing Allowance	\$ 5,890	\$ 7,070
7103 Utilities	\$ 1,704	\$ 1,725
7105 Employers Share CPP	\$ 1,167	\$ 1,750
7106 Employers Share EI	\$ 654	\$ 670
7107 Health & Dental Benefits	\$ 3,689	\$ 3,620
7108 Continuing Education	\$ 1,250	\$ 750
7100 Total Compensation	\$ 34,176	\$ 40,235
7100 Compensation		
Pro Tem 1 - Wendy		
7101 Stipend	\$ 8,953	\$ -
7102 Housing Allowance	\$ -	\$ -
7103 Utilities	\$ -	\$ -
7105 Employers Share CPP	\$ 507	\$ -
7106 Employers Share EI	\$ 204	\$ -
7107 Health & Dental Benefits	\$ -	\$ -
7108 Continuing Education	\$ -	\$ -
7100 Total Compensation	\$ 9,664	\$ -
7100 Total All Compensation	\$ 118,245	\$ 192,329
7200 Operations		
7216 Consultants	\$ -	\$ 4,000
7217 Honoraria	\$ 7,501	\$ 1,800
724X Committee Discretionary	\$ -	\$ 4,980
Total MRP Expenses	\$ 7,501	\$ 10,780
	\$ 125,747	\$ 203,109

Grace Presbyterian Church
July 2023
Spiritual Growth

	July 31,	Budget
	2023 YTD	July 31,
	2023 YTD	2023 YTD
7100 Compensation		
Nursery		
7101 Salary	\$ 1,568	\$ 1,400
7105 Employers Share CPP	\$ 1	\$ -
7106 Employers Share EI	\$ 36	\$ 35
	<u>\$ 1,605</u>	<u>\$ 1,435</u>
Youth		
7101 Salary	\$ 5,866	\$ 4,900
7105 Employers Share CPP	\$ 280	\$ 80
7106 Employers Share EI	\$ 134	\$ 110
	<u>\$ 6,279</u>	<u>\$ 5,090</u>
Summer Sunday School		
7101 Salary	\$ 642	\$ 1,200
7105 Employers Share CPP	\$ 21	\$ 20
7106 Employers Share EI	\$ 15	\$ 23
	<u>\$ 677</u>	<u>\$ 1,243</u>
Choir Director		
7101 Salary	\$26,661	\$28,467
7105 Employers Share CPP	\$ 1,465	\$ 1,508
7106 Employers Share EI	\$ 608	\$ 630
7107 Health & Dental Benefits	\$ 3,689	\$ 3,619
7108 Continuing Education	\$ -	\$ 525
	<u>\$32,423</u>	<u>\$34,748</u>
7100 Total Compensation	\$40,984	\$42,516
7200 Operations		
7206 Supplies - Worship	\$ 647	\$ 1,665
7206 Supplies - Music/Equipment	\$ 1,924	\$ 8,964
7206 Supplies - Church School	\$ 1,170	\$ 2,790
7213 Flowers	\$ 102	\$ -
7217 Honoraria - Guest Musicians	\$ 5,610	\$ 5,700
7217 Honoraria - Choir Section Leads	\$ 6,000	\$ 6,000
7217 Honoraria - Rose Baltrusaitis Scholarship	\$ -	\$ -
7227 Communications	\$ 481	\$ 3,500
7230 Livestreaming	\$23,780	\$21,000
724X Committee Discretionary	\$ -	\$ 2,917
7400 Programs		
7420 Church Events	\$ 615	\$ 2,500
	<u>\$40,330</u>	<u>\$55,036</u>
Total SG	<u>\$81,314</u>	<u>\$97,552</u>

Grace Presbyterian Church
July 2023
Engagement and Service

	July 31, 2023 YTD	Budget July 31, 2023 TYD
7200 Operations		
7206 Supplies	\$ 3,330	\$ -
7211 Communications	\$ 658	\$ -
7215 Training	\$ 25	\$ -
7223 Food & Beverage Supplies	\$ 410	\$ -
724X Committee Discretionary	\$ -	\$ 2,917
7400 Programs		
7401 Outreach	\$ -	\$ 46,240
7410 Grace Initiatives	\$ -	\$ -
7412 Other	\$ 450	\$ -
7420 Church Events	\$ -	\$ -
	<u>\$ 4,873</u>	<u>\$ 49,157</u>

**Grace Presbyterian Church
July 2023
Pastoral Care Committee**

	July 31, 2023 YTD	Budget July 31, 2023 YTD
7200 Operations		
7206 Supplies	414	250
7211 Communication	-	250
7213 Flowers	2,244	1,450
7215 Training	-	600
7223 Food & Beverage Supplies	339	700
724X Committee Discretionary	-	1,100
7400 Programs		
7401 Outreach	-	1,100
	2,997	5,450
	2,997	5,450

Grace Presbyterian Church
July 2023
Governance and Planning

	July 31, 2023 YTD	Budget July 31, 2023 TYD
7200 Operations		
7215 Training		\$ 2,300
7223 Food & Beverage Supplies	<u>\$ 2,641</u>	<u>\$ 1,000</u>
	<u>\$ 2,641</u>	<u>\$ 3,300</u>

Grace Presbyterian Church
July 2023
Human Resources

	July 31, 2023 YTD	Budget July 31, 2023 TYD
7200 Operations		
7208 Safety & Security	\$ 232	\$ -
7216 Consultants	\$ -	\$ 583
7223 Food & Beverage	\$ 256	\$ -
724X Committee Discretionary	\$ -	\$ -
	<u>\$ 489</u>	<u>\$ 583</u>

**Grace Presbyterian Church
July 2023
Preaching Grace**

	July 31, 2023 YTD	Budget July 31, 2023 TYD
7200 Operations		
7206 Supplies		\$ -
7215 Communications		\$ -
7223 Food & Beverage Supplies		\$ -
7411 Preaching Grace: Speakers	\$ 6,950	\$ 7,000
7411 Preaching Grace: Travel & Hotel	\$ 2,795	\$ 2,500
7411 Preaching Grace: Advertising & Print	\$ 1,719	\$ 2,900
7411 PG: Hospitality (Food)	\$ 3,049	\$ 2,000
7411 PG: Gifts	\$ 56	\$ 100
7411 Other	<u>\$ 4,981</u>	<u>\$ 500</u>
	<u>\$ 19,550</u>	<u>\$ 15,000</u>

**Grace Presbyterian Church
July 2023 Cash Flows Report**

	Actual July	Budget
Total Cash Expenditures	\$ 109,437.49	\$ 142,862.40
Cash Inflows		
Offerings	\$ 26,640.05	\$ 30,083.33
Canada Helps	\$ 6,495.00	\$ 5,416.67
Other Revenues	\$ 1,223.33	\$ 583.33
Interest	\$ 6,884.22	\$ 1,750.00
Facilities Rentals	\$ 2,750.00	\$ 4,583.33
Parking Rentals	\$ 4,432.74	\$ 4,416.67
Total Cash Inflows	\$ 48,425.34	\$ 46,833.33
Surplus (Shortfall)	-\$61,012.15	-\$96,029.07
Covered from Savings/GIC's (Drawdown of Deferred Contributions)	-\$61,012.15	-\$96,029.07

Acct	Description	Current Balance	Previous Balance	Difference	J/E	Deferred Account	Description
7000	Compensation: Nursery	\$ 210.02	\$ -	\$ 210.02		3023	Children & Youth
7000	Compensation: Youth	\$ -	\$ -	\$ -		3023	Children & Youth
7000	Compensation: Summer SS	\$ 677.14	\$ -	\$ 677.14		3023	Children & Youth
7000	Compensation: C&Y Minister	\$ 1,229.50	\$ -	\$ 1,229.50		3023	Children & Youth
7000	Compensation: PROTEm - WA	\$ 7,632.48	\$ -	\$ 7,632.48		3022	Ministerial
7000	Compensation: E&S Minister	\$ 7,001.15	\$ -	\$ 7,001.15		3011	Discipleship
7206	Supplies: Church School	\$ -	\$ -	\$ -		3023	Children & Youth
7223	Food & Beverage: Fellowship	\$ -	\$ -	\$ -		3011	Discipleship
7200	Operations	\$60,000.00	\$ -	\$60,000.00		3004	Operations
7010	Pastoral Assistance	\$ 3,844.00	\$ -	\$ 3,844.00		3021	Pastoral Assistance
7207	Repairs & Maintenance	\$ -	\$ -	\$ -		3003	Capital
7214	Furniture & Equipment	\$ -	\$ -	\$ -		3003	Capital
7412	Other Initiatives (Cake Bake)	\$ -	\$ -	\$ -		3015	Cake Bake - Donations
7300	Capital Projects	\$ 9,504.62	\$ -	\$ 9,504.62		3003	Capital
7401	ELL	\$ -	\$ -	\$ -		3012	Community Outreach
7411	Preaching Grace	\$ 6,778.23	\$ -	\$ 6,778.23		3013	Preaching Grace
3004	Operations	\$60,000.00	\$ -	\$60,000.00			
3011	Discipleship	\$ 7,001.15	\$ -	\$ 7,001.15			
3012	Community Outreach	\$ -	\$ -	\$ -			
3013	Preaching Grace	\$ 6,778.23	\$ -	\$ 6,778.23			
3015	Cake Bake - Donations	\$ -	\$ -	\$ -			
3003	Capital	\$ 9,504.62	\$ -	\$ 9,504.62			
3003	Capital	\$ -	\$ -	\$ -			
3003	Capital	\$ -	\$ -	\$ -			
3021	Pastoral Assistance	\$ 3,844.00	\$ -	\$ 3,844.00			
3004	Operations	\$60,000.00	\$ -	\$60,000.00			
3011	Discipleship	\$ -	\$ -	\$ -			
3023	Children & Youth	\$ -	\$ -	\$ -			
3011	Discipleship	\$ 7,001.15	\$ -	\$ 7,001.15			
3022	Ministerial	\$ 7,632.48	\$ -	\$ 7,632.48			
3023	Children & Youth	\$ 1,229.50	\$ -	\$ 1,229.50			
3023	Children & Youth	\$ 677.14	\$ -	\$ 677.14			
3023	Children & Youth	\$ -	\$ -	\$ -			
3023	Children & Youth	\$ 210.02	\$ -	\$ 210.02			
		<u>\$96,877.14</u>	<u>\$ -</u>	<u>\$ 96,877.14</u>			
		<u>\$96,877.14</u>	<u>\$96,877.14</u>				

3004 Operations \$60,000.00
 3011 Discipleship \$ 7,001.15
 3012 Community Outreach \$ -
 3022 Ministerial \$ 7,632.48
 3021 Pastoral Assistance \$ 3,844.00
 3003 Capital \$ 9,504.62
 3013 Preaching Grace \$ 6,778.23
 3015 Cake Bake - Donations \$ -
 3023 Children & Youth \$ 2,116.66
 6800 Recognition of Deferred Contributions

Journal Entry

DR CR

INCOME

6000 Revenues 24,597.00 21,999.00 38,893.78 26,372.00 21,873.49 22,287.00 37,318.50 30,704.00 26,510.00 28,557.00 30,926.00 30,272.00 26,487.00 30,196.00 206,925.77 194,297.00

6100 Tax-Exempt Contributions 4,106.15 5,422.48 15,256.67 17,885.08 17,067.56 67,378.16 7,626.75 8,244.71 3,772.22 7,020.04 9,793.98 6,738.02 60,461.00 118,520.71 20,560.98

6300 Interest & Investment Income 6,299.87 1,456.44 6,004.84 6,587.78 6,587.78 1,723.07 6,258.50 2,092.14 2,505.17 6,482.41 7,492.56 6,884.22 3,965.90 44,976.12 20,560.98

6400 Unrealized Gains (Losses) 0.00 0.00 0.00 56,533.08 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Total 6400 Investment Gains & Losses \$ 0.00 \$ 0.00 \$ 0.00 \$ 56,533.08 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ -256,816.27

6500 Rental Revenues 4,121.59 2,010.44 5,655.22 2,417.89 2,461.12 2,691.52 6,379.93 4,726.78 3,305.52 7,507.87 3,707.74 3,289.39 32,691.23 2,875.87 32,691.23

6700 Other Revenues 0.00 0.00 800.00 0.00 521.73 105.21 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

6800 Recognition of Deferred Contributions 49,398.32 0.00 41,272.88 81,750.00 5,757.66 51,427.82 3,675.40 62,014.92 3,103.33 16,549.14 96,877.14 3,652.55 419,206.31 54,182.55 2,875.87

Total 6000 Revenues \$ 88,522.93 \$ 31,708.36 \$ 107,545.10 \$ 69,539.54 \$ 176,329.26 \$ 98,817.41 \$ 109,011.30 \$ 48,791.03 \$ 110,218.47 \$ 48,620.17 \$ 85,545.16 \$ 181,956.90 \$ 143,729.48 \$ 49,781.66 \$ 820,901.70 \$ 186,301.47

EXPENSES

7000 FCC Commitments 0.00 0.00 4,181.61 4,066.83 4,181.61 4,181.61 4,066.83 4,181.61 4,066.83 4,181.61 4,066.83 4,181.61 29,467.81 29,271.42 37,243.73

7001 Presbyterian Sharing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

7002 Presbytery/Synod Dues 4,066.83 4,181.61 5,300.67 5,300.67 5,300.67 5,213.90 5,300.67 5,213.90 5,300.67 5,213.90 5,300.67 5,213.90 36,497.30 37,243.73 66,515.15

Total 7000 FCC Commitments \$ 9,280.73 \$ 9,482.28 \$ 9,482.28 \$ 19,280.73 \$ 9,621.35 \$ 9,482.31 \$ 9,482.31 \$ 9,482.31 \$ 9,280.73 \$ 9,482.31 \$ 9,482.31 \$ 9,280.73 \$ 9,482.31 \$ 9,482.31 \$ 66,515.15

7010 Pastoral Assistance - Ministers Discretion 694.00 1,794.00 1,164.00 294.00 889.00 1,694.00 694.00 1,694.00 1,094.00 1,790.50 1,216.00 3,844.00 294.00 9,595.00 7,854.50

7100 Compensation

7101 Salary/Stipend 42,350.55 53,144.23 44,826.80 55,273.38 46,714.91 54,385.73 51,784.65 47,289.83 44,450.22 46,516.53 47,668.92 47,668.92 65,175.70 327,162.19 384,844.60

7102 Housing Allowance 3,313.84 3,313.84 3,313.84 3,313.84 3,313.84 3,313.84 3,313.84 3,313.84 4,251.94 3,313.84 4,251.94 1,198.94 4,251.94 18,665.88 26,946.88

7103 Utilities 1,560.95 1,209.16 1,476.46 1,129.67 1,344.11 1,187.22 1,344.11 1,174.82 1,111.64 1,174.82 564.97 577.89 7,814.74 8,374.46 8,374.46

7104 Telephone Allowance 75.00 150.00 75.00 75.00 75.00 75.00 75.00 75.00 75.00 112.50 75.00 75.00 75.00 862.50 862.50

7105 Employee Share CPP 2,120.21 2,470.94 2,186.26 2,217.78 2,316.34 2,506.47 2,331.87 2,506.40 2,196.81 2,219.00 2,468.68 2,086.40 2,235.63 16,684.90 16,684.90

7106 Employer Share EI 1,082.23 1,216.15 1,133.88 1,121.02 1,180.54 1,227.64 1,294.74 1,248.15 1,193.23 1,151.61 1,103.93 1,251.40 1,091.09 1,184.95 8,079.64 8,079.64

7107 Health & Dental Benefits 0.00 0.00 9,368.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 30,446.00 30,446.00

7108 Continuing Education 125.00 250.00 125.00 500.00 125.00 250.00 125.00 250.00 125.00 125.00 125.00 125.00 125.00 1,000.00 1,000.00

Total 7100 Compensation \$ 50,827.78 \$ 71,123.15 \$ 64,074.44 \$ 63,677.48 \$ 55,232.30 \$ 62,895.90 \$ 71,429.71 \$ 74,838.38 \$ 55,677.70 \$ 53,446.76 \$ 51,410.65 \$ 66,900.15 \$ 63,663.14 \$ 84,678.44 \$ 477,580.26

7200 Operations

7201 Utilities 8,400.37 7,617.86 6,472.27 7,924.19 5,744.58 6,823.14 6,823.14 6,331.94 6,331.94 5,652.35 4,037.34 3,829.12 3,124.09 39,851.00 40,432.35

7202 Telecommunications 1,286.89 648.65 1,286.89 1,957.75 1,286.89 1,303.70 1,303.70 1,286.89 1,303.70 1,286.89 1,303.70 1,286.89 1,303.70 9,008.23 9,126.00

7203 Computer Software & System Maintenance 1,974.92 1,972.91 1,556.40 2,496.20 2,371.57 3,967.69 1,047.55 1,639.20 1,639.20 2,553.16 1,639.20 2,553.16 1,639.20 16,724.07 16,724.07

7204 Insurance 0.00 0.00 0.00 1,974.92 0.00 1,974.92 1,974.92 1,974.92 1,974.92 1,763.96 1,974.92 1,974.92 1,763.96 12,347.75 12,347.75

7205 Photocopier 0.00 0.00 1,434.86 866.06 1,437.27 1,437.27 1,437.27 1,437.27 1,437.27 1,437.27 1,437.27 1,437.27 1,437.27 6,402.16 6,402.16

7206 Supplies 3,772.10 3,772.10 507.16 3,436.53 1,669.76 1,740.74 1,740.74 1,981.66 1,572.13 1,981.66 1,572.13 1,981.66 1,572.13 8,962.97 8,962.97

7207 Repairs & Maintenance 1,512.00 4,160.16 2,071.81 5,164.40 2,661.41 2,108.36 2,108.36 1,981.66 1,314.83 1,981.66 1,314.83 1,981.66 1,314.83 8,977.26 8,977.26

7208 Safety & Security 0.00 0.00 312.90 55.00 15.90 1,204.95 82.26 649.05 649.14 1,016.64 446.54 122.20 126.04 1,999.12 25,037.77

7209 Postage & Courier 0.00 674.61 596.55 620.45 1,068.05 764.65 764.65 0.00 0.00 481.75 397.70 0.00 0.00 2,730.06 2,730.06

7210 Transportation & Travel 0.00 1,044.51 1,119.44 1,119.44 2,864.87 1,390.96 1,390.96 1,192.04 1,192.04 440.98 323.43 486.20 1,204.95 9,036.98 10,924.44

7211 Communications 878.60 1,044.51 1,119.44 1,119.44 2,864.87 1,390.96 1,390.96 1,192.04 1,192.04 440.98 323.43 486.20 1,204.95 9,036.98 10,924.44

7212 Workers Compensation 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 2,435.77 2,435.77

7213 Flowers 66.57 66.57 66.57 66.57 66.57 66.57 66.57 66.57 66.57 66.57 66.57 66.57 66.57 1,510.44 1,510.44

7214 Furniture & Equipment - Not Capitalized 4,532.58 4,532.58 -30.52 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 6,982.55 6,982.55

7215 Training 0.00 0.00 1,522.50 1,522.50 1,945.00 1,133.65 1,133.65 1,164.40 1,164.40 3,221.11 0.00 0.00 0.00 5,248.68 5,248.68

7216 Consultants 4,100.00 4,920.00 3,536.25 6,015.00 4,868.75 2,460.00 2,460.00 3,023.75 3,023.75 3,433.75 3,946.25 3,690.00 3,997.50 24,343.75 35,964.01

7217 Honoraria 2,119.25 2,666.25 2,666.25 4,795.75 4,795.75 2,719.25 2,719.25 3,879.25 3,879.25 3,152.50 3,119.25 3,119.25 2,269.25 24,466.20 24,466.20

7218 Waste Management & Cleaning 304.02 304.02 2,011.52 2,943.15 2,221.12 1,302.11 1,302.11 1,064.84 1,064.84 2,263.80 2,263.80 2,263.80 2,263.80 11,186.87 11,186.87

7219 Garden & Landscaping 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 66.28 66.28

7220 Parking Lot Maintenance 1,330.13 2,296.61 1,250.50 2,296.61 1,875.75 563.75 563.75 563.75 563.75 0.00 0.00 0.00 0.00 4,156.38 6,036.85

7221 Banking Fees 421.18 1,330.13 2,612.74 2,296.61 1,875.75 325.42 325.42 617.61 617.61 423.84 423.84 423.84 423.84 3,019.39 4,206.14

Tuesday, Jul 11, 2023 09:30:01 a.m. GMT-7 - Accrual Basis

	Jan. 2023	Jan. 2022	Feb. 2023	Feb. 2022	Mar. 2023	Mar. 2022	Apr. 2023	Apr. 2022	May 2023	May 2022	Jun. 2023	Jun. 2022	Jul. 2023	Jul. 2022	Total 2023	Total 2022
7233 Food & Beverage Supplies	556.34	0.00	1,263.00	0.00	1,455.48	221.76	338.89	1,375.36	1,866.05	1,166.75	3,409.99	2,18.24	376.13	727.74	9,285.58	3,709.85
Total 7200 Operations	\$ 28,395.28	\$ 0.00	\$ 32,137.42	\$ 42,036.07	\$ 47,247.16	\$ 30,785.34	\$ 24,906.32	\$ 35,608.84	\$ 31,768.43	\$ 35,610.02	\$ 27,055.98	\$ 32,685.44	\$ 21,580.67	\$ 26,401.36	\$ 213,091.26	\$ 235,792.88
7240 Other Committee Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7250 Session Ad Hoc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7240 Other Committee Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
7300 Capital Projects	0.00	0.00	1,272.96	4,930.25	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	7,277.86	9,504.62	10,777.58	14,307.73	0.00
7400 Programs	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
7401 Outreach	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7410 Grace Initiatives	0.00	0.00	0.00	0.00	84.13	3,139.88	205.00	7,520.59	7,056.18	0.00	0.00	0.00	6,778.23	19,078.70	9,868.60	0.00
7411 Preaching Grace	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7412 Other Initiatives	0.00	0.00	450.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133.15	0.00	450.00	2,333.15	
Total 7410 Grace Initiatives	\$ 0.00	\$ 0.00	\$ 450.00	\$ 1,400.00	\$ 84.13	\$ 3,139.88	\$ 205.00	\$ 7,520.59	\$ 7,056.18	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,778.23	\$ 19,528.70	\$ 12,201.75	\$ 2,333.15
7420 Church Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7400 Programs	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total 7400 Programs	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Expenses	\$ 88,997.79	\$ 116,456.64	\$ 108,379.55	\$ 122,820.08	\$ 124,289.19	\$ 106,580.72	\$ 121,826.53	\$ 67,885.50	\$ 115,556.45	\$ 107,385.77	\$ 88,963.36	\$ 301,263.12	\$ 114,651.39	\$ 120,656.11	\$ 750,288.37	\$ 815,570.31
PROFIT	474.86	84,223.28	834.45	52,605.54	54,965.07	5,763.31	3,364.34	67,885.50	5,337.98	66,115.80	68.20	32,553.09	69,549.25	77,438.33	647,743.84	647,743.84