

Grace Presbyterian Church
October 31, 2022
Statement of Receipts and Disbursements

	YTD October 31, 2022	YTD October 31, 2022 Budget	YTD October 31, 2021
Receipts			
Operating Revenues			
Offerings	438,025	430,467	361,889
Programs	16,429	31,630	7,671
Rental	59,937	33,100	25,634
Other	1,645	-	6,401
	<u>516,036</u>	<u>495,197</u>	<u>401,595</u>
Investment Revenue	36,648	34,083	49,060
Realized Investment Gain (Loss)	(35,487)	-	-
Government Wage Subsidy (CEWS)	-	-	100,117
Recognition of Deferred Contributions	382,438	374,501	873,121
	<u>382,438</u>	<u>374,501</u>	<u>873,121</u>
Total Receipts	899,635	903,781	1,423,894
Disbursements			
PCC Commitments	94,962	125,867	165,943
Pastoral Disbursements	10,737	33,333	18,086
Minister Resources	212,400	259,281	206,465
Spiritual Growth	119,717	158,229	119,276
Engagement & Service	10,972	80,889	33,803
Pastoral Care Committee	3,569	8,400	1,141
Grace Leadership Initiative	11,404	17,870	10,534
Human Resources	1,545	2,500	741
Governance & Planning	2,768	7,667	7,742
Finance	-	5,833	-
Operations			
Facilities	276,044	253,992	300,266
Capital	24,304	143,500	261,909
Administration/Office	365,597	438,479	265,945
Session Ad Hoc Committees	15,643	3,333	-
	<u>1,149,661</u>	<u>1,539,173</u>	<u>1,391,852</u>
Total Disbursements	1,149,661	1,539,173	1,391,852
Surplus (Deficit) before Unrealized Gain (Loss)	(250,025)	(635,393)	32,041
Unrealized Gain (Loss)	(223,766)	45,000	61,098
	<u>(473,792)</u>	<u>(590,393)</u>	<u>93,139</u>
Surplus (Deficit)	(473,792)	(590,393)	93,139

Grace Presbyterian Church
October 31, 2022
Statement of Financial Position

	October 31, 2022	October 31, 2021	December 31, 2021
	\$	\$	\$
Assets			
Current Assets			
Cash and Cash Equivalents - Unrestricted	26,679	463,042	504,956
Accounts Receivable	19,479	13,285	13,150
Prepaid Expenses	-	-	19,404
Restricted Short-Term Investments	<u>1,665,666</u>	<u>1,682,785</u>	<u>1,685,514</u>
	1,711,824	2,159,112	2,223,024
 PCC Consolidated Portfolio Investment	 1,300,381	 1,486,653	 1,555,229
Investment in Ridge Rentals	<u>2,137,316</u>	<u>2,137,316</u>	<u>2,137,316</u>
	3,437,697	3,623,969	3,692,545
 Total Assets	 <u>5,149,521</u>	 <u>5,783,081</u>	 <u>5,915,569</u>
Liabilities			
Current Liabilities			
Accounts Payable & Accrued Liabilities	63,806	49,765	46,873
Deferred Restricted Contributions	<u>3,315,107</u>	<u>3,489,566</u>	<u>3,717,962</u>
	3,378,913	3,539,330	3,764,835
 Net Assets			
Net Assets	<u>1,770,608</u>	<u>2,243,751</u>	<u>2,150,734</u>
 Liabilities & Net Assets	 <u>5,149,521</u>	 <u>5,783,081</u>	 <u>5,915,569</u>