

Grace Presbyterian Church
November 30, 2022
Statement of Receipts and Disbursements

	YTD November 30, 2022	YTD November 30, 2022 Budget	YTD November 30, 2021
Receipts			
Operating Revenues			
Offerings	487,962	508,133	414,704
Programs	17,691	37,850	21,151
Rental	64,823	39,050	29,214
Other	1,335	-	6,476
	571,811	585,033	471,545
Investment Revenue	42,814	35,617	50,476
Realized Investment Gain (Loss)	(35,487)	-	-
Government Wage Subsidy (CEWS)	-	-	100,117
Recognition of Deferred Contributions	404,669	399,548	926,730
	404,669	399,548	926,730
Total Receipts	983,808	1,020,198	1,548,868
Disbursements			
PCC Commitments	104,444	135,453	183,038
Pastoral Disbursements	12,416	36,667	18,380
Minister Resources	229,355	289,478	225,085
Spiritual Growth	132,397	176,142	133,059
Engagement & Service	10,972	88,132	38,676
Pastoral Care Committee	3,730	9,200	1,141
Grace Leadership Initiative	11,404	18,370	10,534
Human Resources	1,600	2,750	1,139
Governance & Planning	4,306	7,833	7,742
Finance	-	10,917	-
Operations			
Facilities	296,012	276,976	329,248
Capital	27,304	139,500	304,788
Administration/Office	401,050	481,737	298,041
Session Ad Hoc Committees	15,939	3,667	-
	15,939	3,667	-
Total Disbursements	1,250,929	1,676,822	1,550,871
Surplus (Deficit) before Unrealized Gain (Loss)	(267,122)	(656,624)	(2,003)
Unrealized Gain (Loss)	(223,766)	45,000	61,098
	(223,766)	45,000	61,098
Surplus (Deficit)	(490,888)	(611,624)	59,094

Grace Presbyterian Church
November 30, 2022
Statement of Financial Position

	November 30, 2022	November 30, 2021	December 31, 2021
	\$	\$	\$
Assets			
Current Assets			
Cash and Cash Equivalents - Unrestricted	248,201	435,795	504,956
Accounts Receivable	24,125	16,969	13,150
Prepaid Expenses	-	-	19,404
Restricted Short-Term Investments	<u>1,671,827</u>	<u>1,684,126</u>	<u>1,685,514</u>
	1,944,153	2,136,890	2,223,024
 PCC Consolidated Portfolio Investment	 1,300,381	 1,486,653	 1,555,229
Investment in Ridge Rentals	<u>2,137,316</u>	<u>2,137,316</u>	<u>2,137,316</u>
	3,437,697	3,623,969	3,692,545
 Total Assets	 <u>5,381,850</u>	 <u>5,760,859</u>	 <u>5,915,569</u>
Liabilities			
Current Liabilities			
Accounts Payable & Accrued Liabilities	2,123	50,589	46,873
 Deferred Restricted Contributions	 <u>3,590,053</u>	 <u>3,500,703</u>	 <u>3,717,962</u>
	3,592,176	3,551,292	3,764,835
 Net Assets			
Net Assets	<u>1,789,674</u>	<u>2,209,568</u>	<u>2,150,734</u>
 Liabilities & Net Assets	 <u>5,381,850</u>	 <u>5,760,859</u>	 <u>5,915,569</u>