

**Grace Presbyterian Church**  
**May 31, 2022**  
**Statement of Receipts and Disbursements**

	YTD May 31, 2022	YTD May 31, 2022 Budget	YTD May 31, 2021
<b>Receipts</b>			
Operating Revenues			
Offerings	230,145	188,433	157,448
Programs	1,525	21,330	2,689
Rental	21,894	12,500	7,200
Other	1,315	-	6,152
	<u>254,879</u>	<u>222,263</u>	<u>173,489</u>
Investment Revenue	9,126	7,667	19,633
Government Wage Subsidy (CEWS)	-	-	76,608
Recognition of Deferred Contributions	<u>33,981</u>	<u>125,606</u>	<u>328,280</u>
<b>Total Receipts</b>	<b>297,986</b>	<b>355,536</b>	<b>598,010</b>
<b>Disbursements</b>			
PCC Commitments	47,551	57,933	80,472
Pastoral Disbursements	7,267	16,667	9,253
Minister Resources	111,406	113,223	102,989
Spiritual Growth	54,120	79,715	58,726
Engagement & Service	1,600	37,465	3,754
Pastoral Care Committee	1,459	3,217	769
Grace Leadership initiative	6,937	17,370	5,813
Human Resources	1,102	1,250	629
Governance & Planning	2,389	3,333	3,625
Finance	-	417	-
Operations			
Facilities	147,866	129,971	120,687
Capital	5,530	5,000	36,826
Administration/Office	179,015	219,240	164,692
Session Ad Hoc Committees	<u>7,645</u>	<u>1,667</u>	<u>-</u>
<b>Total Disbursements</b>	<b>573,885</b>	<b>686,466</b>	<b>588,235</b>
Surplus (Deficit) before Unrealized Gain (Loss)	(275,899)	(330,931)	9,774
Unrealized Gain (Loss)	<u>(34)</u>	<u>15,000</u>	<u>2,656</u>
<b>Surplus (Deficit)</b>	<b><u>(275,933)</u></b>	<b><u>(315,931)</u></b>	<b><u>12,431</u></b>

**Grace Presbyterian Church**  
**May 31, 2022**  
**Statement of Financial Position**

	May 31, 2022 \$	May 31, 2021 \$	December 31, 2021 \$
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents - Unrestricted	212,238	405,646	504,956
Accounts Receivable	10,202	27,620	13,150
Prepaid Expenses	10,584	1,444	19,404
Restricted Short-Term Investments	<u>1,694,343</u>	<u>2,488,788</u>	<u>1,685,514</u>
	1,927,366	2,923,498	2,223,024
 PCC Consolidated Portfolio Investment	 1,555,195	 1,407,295	 1,555,229
Long-Term Receivable	<u>2,137,316</u>	<u>1,888,425</u>	<u>2,137,316</u>
	3,692,511	3,295,720	3,692,545
 <b>Total Assets</b>	 <b><u>5,619,878</u></b>	 <b><u>6,219,218</u></b>	 <b><u>5,915,569</u></b>
<b>Liabilities</b>			
Current Liabilities			
Accounts Payable & Accrued Liabilities	41,907	46,717	46,873
Deferred Restricted Contributions	<u>3,612,934</u>	<u>4,013,670</u>	<u>3,717,962</u>
	3,654,841	4,060,387	3,764,835
 <b>Net Assets</b>			
Net Assets	<u>1,965,037</u>	<u>2,158,831</u>	<u>2,150,734</u>
 <b>Liabilities &amp; Net Assets</b>	 <b><u>5,619,878</u></b>	 <b><u>6,219,218</u></b>	 <b><u>5,915,569</u></b>