

Grace Presbyterian Church
June 30, 2022
Statement of Receipts and Disbursements

	YTD June 30, 2022	YTD June 30, 2022 Budget	YTD June 30, 2021
Receipts			
Operating Revenues			
Offerings	272,119	241,200	197,972
Programs	3,711	19,100	2,689
Rental	29,402	15,400	10,397
Other	990	-	6,152
	<u>306,222</u>	<u>275,700</u>	<u>217,209</u>
Investment Revenue	12,146	21,700	21,669
Government Wage Subsidy (CEWS)	-	-	89,127
Recognition of Deferred Contributions	50,530	152,653	478,613
	<u>50,530</u>	<u>152,653</u>	<u>478,613</u>
Total Receipts	368,897	450,053	806,618
Disbursements			
PCC Commitments	57,033	77,520	92,566
Pastoral Disbursements	7,561	20,000	12,217
Minister Resources	132,514	135,821	123,384
Spiritual Growth	69,958	95,128	69,413
Engagement & Service	1,733	45,308	8,942
Pastoral Care Committee	1,669	4,133	1,141
Grace Leadership initiative	11,004	17,370	5,813
Human Resources	1,102	1,500	629
Governance & Planning	2,389	3,500	3,625
Finance	-	500	-
Operations			
Facilities	177,787	151,588	179,959
Capital	5,778	11,500	173,605
Administration/Office	216,887	262,497	163,277
Session Ad Hoc Committees	9,145	2,000	-
	<u>694,558</u>	<u>828,365</u>	<u>834,572</u>
Total Disbursements	694,558	828,365	834,572
Surplus (Deficit) before Unrealized Gain (Loss)	(325,660)	(378,313)	(27,954)
Unrealized Gain (Loss)	(34)	30,000	2,656
	<u>(325,695)</u>	<u>(348,313)</u>	<u>(25,297)</u>
Surplus (Deficit)	(325,695)	(348,313)	(25,297)

Grace Presbyterian Church
June 30, 2022
Statement of Financial Position

	June 30, 2022 \$	June 30, 2021 \$	December 31, 2021 \$
Assets			
Current Assets			
Cash and Cash Equivalents - Unrestricted	159,526	235,090	504,956
Accounts Receivable	13,226	10,747	13,150
Prepaid Expenses	8,820	1,444	19,404
Restricted Short-Term Investments	<u>1,697,337</u>	<u>2,490,792</u>	<u>1,685,514</u>
	1,878,908	2,738,074	2,223,024
 PCC Consolidated Portfolio Investment	 1,555,195	 1,407,295	 1,555,229
Investment in Ridge Rentals	<u>2,137,316</u>	<u>1,888,425</u>	<u>2,137,316</u>
	3,692,511	3,295,720	3,692,545
 Total Assets	 <u><u>5,571,419</u></u>	 <u><u>6,033,794</u></u>	 <u><u>5,915,569</u></u>
Liabilities			
Current Liabilities			
Accounts Payable & Accrued Liabilities	41,106	45,257	46,873
Deferred Restricted Contributions	<u>3,614,680</u>	<u>3,863,223</u>	<u>3,717,962</u>
	3,655,786	3,908,480	3,764,835
 Net Assets			
Net Assets	<u>1,915,634</u>	<u>2,125,314</u>	<u>2,150,734</u>
 Liabilities & Net Assets	 <u><u>5,571,419</u></u>	 <u><u>6,033,794</u></u>	 <u><u>5,915,569</u></u>