

**Grace Presbyterian Church**  
**July 31, 2022**  
**Statement of Receipts and Disbursements**

	YTD July 31, 2022	YTD July 31 2022 Budget	YTD July 31, 2021
<b>Receipts</b>			
Operating Revenues			
Offerings	311,293	280,867	239,004
Programs	2,936	19,770	2,689
Rental	34,216	18,300	12,664
Other	1,435	-	6,159
	<u>349,880</u>	<u>318,937</u>	<u>260,515</u>
Investment Revenue	20,550	23,233	23,377
Government Wage Subsidy (CEWS)	-	-	89,127
Recognition of Deferred Contributions	54,183	199,280	798,392
	<u>54,183</u>	<u>199,280</u>	<u>798,392</u>
<b>Total Receipts</b>	<b>424,613</b>	<b>541,450</b>	<b>1,171,411</b>
<b>Disbursements</b>			
PCC Commitments	66,515	87,107	114,660
Pastoral Disbursements	7,855	23,333	12,277
Minister Resources	155,070	163,792	145,683
Spiritual Growth	80,659	109,765	80,637
Engagement & Service	1,733	53,056	9,342
Pastoral Care Committee	1,669	5,050	1,141
Grace Leadership Initiative	11,209	18,245	7,357
Human Resources	1,212	1,750	629
Governance & Planning	2,389	3,667	3,625
Finance	-	583	-
Operations			
Facilities	208,702	178,014	220,703
Capital	14,308	36,500	252,162
Administration/Office	255,682	307,230	188,871
Session Ad Hoc Committees	8,301	2,333	-
	<u>8,301</u>	<u>2,333</u>	<u>-</u>
<b>Total Disbursements</b>	<b>815,302</b>	<b>990,426</b>	<b>1,037,088</b>
Surplus (Deficit) before Unrealized Gain (Loss)	(390,689)	(448,976)	134,323
Unrealized Gain (Loss)	(256,816)	30,000	2,656
	<u>(256,816)</u>	<u>30,000</u>	<u>2,656</u>
<b>Surplus (Deficit)</b>	<b>(647,506)</b>	<b>(418,976)</b>	<b>136,979</b>
	<u>(647,506)</u>	<u>(418,976)</u>	<u>136,979</u>

**Grace Presbyterian Church**  
**July 31, 2022**  
**Statement of Financial Position**

	July 31, 2022	July 31, 2021	December 31, 2021
	\$	\$	\$
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents - Unrestricted	83,178	647,378	504,956
Accounts Receivable	14,433	9,806	13,150
Prepaid Expenses	7,056	-	19,404
Restricted Short-Term Investments	1,701,249	1,678,325	1,685,514
	<u>1,805,916</u>	<u>2,335,509</u>	<u>2,223,024</u>
 PCC Consolidated Portfolio Investment	 1,302,818	 1,407,295	 1,555,229
Investment in Ridge Rentals	2,137,316	2,137,316	2,137,316
	<u>3,440,134</u>	<u>3,544,611</u>	<u>3,692,545</u>
 <b>Total Assets</b>	 <b><u>5,246,050</u></b>	 <b><u>5,880,120</u></b>	 <b><u>5,915,569</u></b>
<b>Liabilities</b>			
Current Liabilities			
Accounts Payable & Accrued Liabilities	41,644	44,648	46,873
 Deferred Restricted Contributions	 3,610,835	 3,547,881	 3,717,962
	<u>3,652,479</u>	<u>3,592,528</u>	<u>3,764,835</u>
 <b>Net Assets</b>	 <b><u>1,593,571</u></b>	 <b><u>2,287,592</u></b>	 <b><u>2,150,734</u></b>
 <b>Liabilities &amp; Net Assets</b>	 <b><u>5,246,050</u></b>	 <b><u>5,880,120</u></b>	 <b><u>5,915,569</u></b>