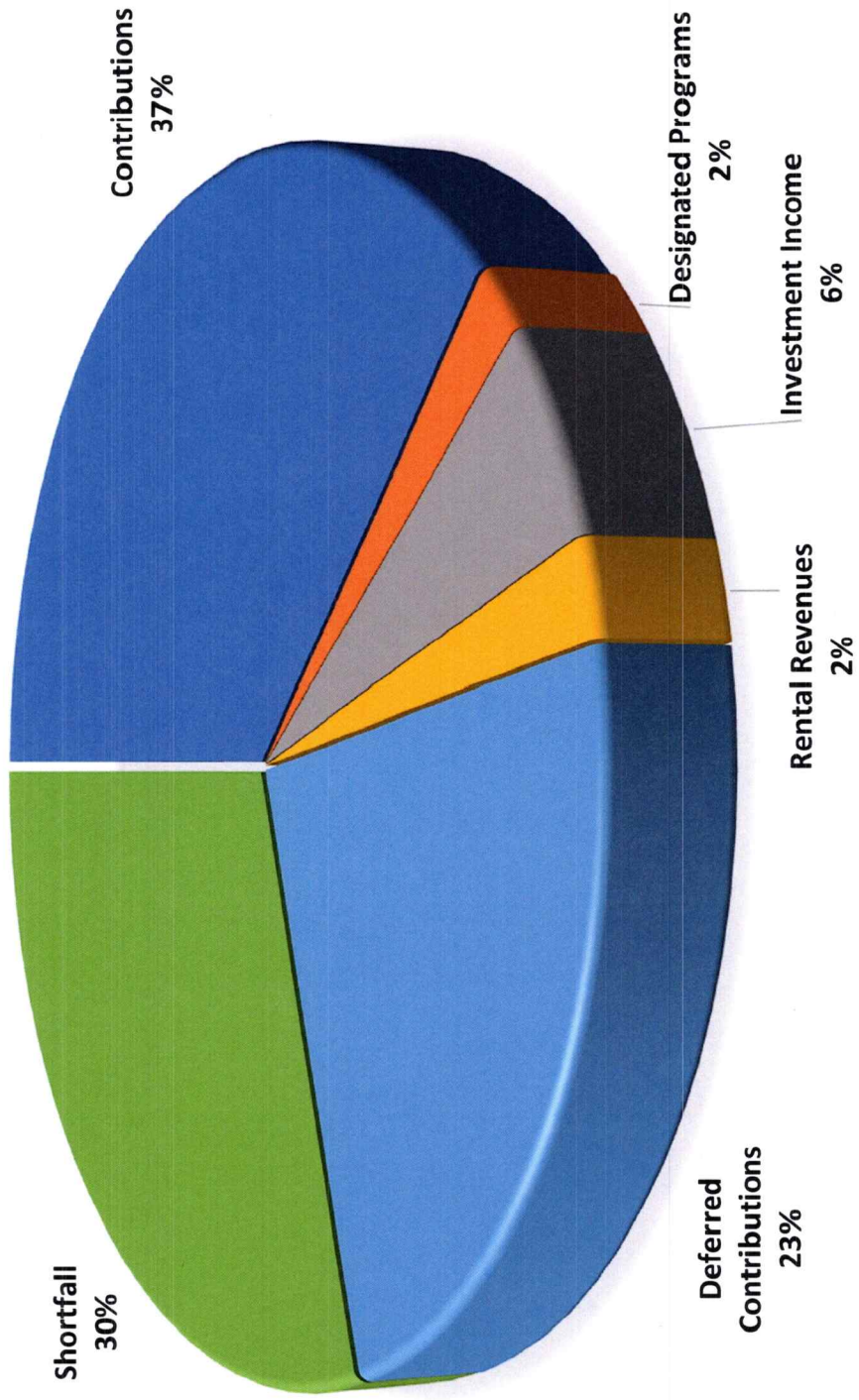


**Grace Presbyterian Church
2022 Proposed Budget Summary**

	Proposed 2022 Budget	Approved 2021 Budget	Actual YTD Oct 31, 2021
Revenues			
Tax Receiptable Contributions	\$ 435,000.00	\$ 397,264.00	\$ 263,748.62
Non-Tax Receiptable Contributions	\$ 249,400.00	\$ 215,000.00	\$ 98,139.92
Designated Programs	\$ 38,500.00	\$ 3,750.00	\$ 7,671.32
Interest & Investment Income	\$ 43,400.00	\$ 49,200.00	\$ 48,705.63
Rental Revenues	\$ 45,000.00	\$ 25,300.00	\$ 25,634.01
Other Revenue			\$ 106,518.57
Revenues Before Recognition of Deferred Contributions	<u>\$ 811,300.00</u>	<u>\$ 690,514.00</u>	<u>\$ 550,418.07</u>
Recognition of Deferred Contribution	\$ 420,095.00	\$ 526,995.00	\$ 873,121.00
Total Revenues	<u><u>\$ 1,231,395.00</u></u>	<u><u>\$ 1,217,509.00</u></u>	<u><u>\$ 1,423,539.07</u></u>
Expenses			
Non - Committee Specific	\$ 209,040.00	\$ 256,223.00	\$ 184,029.00
Ministerial Resource Program	\$ 314,875.00	\$ 242,947.00	\$ 206,465.00
Spiritual Growth	\$ 195,205.00	\$ 139,280.00	\$ 119,276.00
Engagement & Service	\$ 101,425.00	\$ 66,345.00	\$ 33,813.00
Pastoral Care Committee	\$ 9,700.00	\$ 7,530.00	\$ 1,141.00
Grace Leadership Initiative	\$ 18,370.00	\$ 16,625.00	\$ 10,534.00
Governance & Planning	\$ 8,000.00	\$ 13,700.00	\$ 7,742.00
Human Resources	\$ 3,000.00	\$ 4,160.00	\$ 741.00
Finance	\$ 21,000.00	\$ 42,000.00	\$ 34,786.00
Operations	\$ 967,255.00	\$ 912,450.00	\$ 793,146.00
Total Expenses	<u><u>\$ 1,847,870.00</u></u>	<u><u>\$ 1,701,260.00</u></u>	<u><u>\$ 1,391,673.00</u></u>
Profit (Loss) Before Unrealised Gain (Loss)	\$ (616,475.00)	\$ (483,751.00)	\$ 31,866.07
Unrealized Gain (Loss)	\$ 60,000.00	\$ 20,000.00	\$ 61,098.00
Profit (Loss)	<u><u>\$ (556,475.00)</u></u>	<u><u>\$ (463,751.00)</u></u>	<u><u>\$ 92,964.07</u></u>

2022 REVENUE SOURCES



2022 EXPENDITURES

